

Consolidated Statement of Changes in Net Assets

Mitsubishi Gas Chemical Company, Inc. and Consolidated Subsidiaries
For the year ended March 31, 2023

	Millions of yen				
	Common stock (note 10)	Additional paid- in capital (note 10)	Retained earnings (note 11)	Treasury stock	Total
Balance as of April 1, 2021	¥ 41,970	¥ 34,301	¥ 459,790	¥ (21,562)	¥ 514,499
Cumulative effects of changes in accounting policies			(50)		(50)
Restated balance	41,970	34,301	459,739	(21,562)	514,448
Changes arising during year:					
Cash dividends			(16,642)		(16,642)
Profit attributable to owners of parent			48,295		48,295
Purchase of treasury stock				(5)	(5)
Disposition of treasury stock		39		42	81
Change in scope of consolidation			441		441
Change in scope of equity method			620		620
Change in treasury stock of parent arising from transactions with non- controlling interests		(0)			(0)
Net changes other than stockholders' equity					
Total changes during the year	—	38	32,715	36	32,791
Balance as of March 31, 2022	¥ 41,970	¥ 34,339	¥ 492,455	¥ (21,525)	¥ 547,239
Changes arising during year:					
Cash dividends			(15,464)		(15,464)
Profit attributable to owners of parent			49,085		49,085
Purchase of treasury stock				(7,083)	(7,083)
Disposition of treasury stock		23		47	70
Retirement of treasury stock		(4,724)		4,724	(0)
Transfer of retained earnings to additional paid-in capital		4,647	(4,647)		—
Change in scope of consolidation			(1)		(1)
Change in treasury stock of parent arising from transactions with non- controlling interests		7			7
Net changes other than stockholders' equity					—
Total changes during the year	—	(46)	28,971	(2,312)	26,612
Balance as of March 31, 2023	¥ 41,970	¥ 34,293	¥ 521,426	¥ (23,838)	¥ 573,852

	Millions of yen						
	Accumulated other comprehensive income				Total	Non- controlling interests	Total net assets
Valuation difference on available-for- sale securities (note 4)	Deferred gains (losses) on hedges (note 21)	Foreign currency translation adjustments	Remeasur- ments of defined benefit plans (note 8)				
Balance as of April 1, 2021	¥ 14,419	¥ (618)	¥ (3,542)	¥ (494)	¥ 9,765	¥ 57,146	¥ 581,411
Cumulative effects of changes in accounting policies							(50)
Restated balance	14,419	(618)	(3,542)	(494)	9,765	57,146	581,360
Changes arising during year:							
Cash dividends							(16,642)
Profit attributable to owners of parent							48,295
Purchase of treasury stock							(5)
Disposition of treasury stock							81
Change in scope of consolidation							441
Change in scope of equity method							620
Change in treasury stock of parent arising from transactions with non- controlling interests							(0)
Net changes other than stockholders' equity	(3,043)	291	13,404	1,108	11,761	4,974	16,736
Total changes during the year	(3,043)	291	13,404	1,108	11,761	4,974	49,527
Balance as of March 31, 2022	¥ 11,376	¥ (326)	¥ 9,861	¥ 614	¥ 21,526	¥ 62,121	¥ 630,887
Changes arising during year:							
Cash dividends							(15,464)
Profit attributable to owners of parent							49,085
Purchase of treasury stock							(7,083)
Disposition of treasury stock							70
Retirement of treasury stock							(0)
Transfer of retained earnings to additional paid-in capital							—
Change in scope of consolidation							(1)
Change in treasury stock of parent arising from transactions with non- controlling interests							7
Net changes other than stockholders' equity	(2,426)	436	13,032	1,191	12,234	1,514	13,748
Total changes during the year	(2,426)	436	13,032	1,191	12,234	1,514	40,361
Balance as of March 31, 2023	¥ 8,950	¥ 110	¥ 22,894	¥ 1,805	¥ 33,760	¥ 63,636	¥ 671,249

	Stockholders' equity				Total
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	
Balance as of March 31, 2022	\$ 314,311	\$ 257,163	\$ 3,687,973	\$ (161,200)	\$ 4,098,248
Changes arising during year:					
Cash dividends			(115,809)		(115,809)
Profit attributable to owners of parent			367,595		367,595
Purchase of treasury stock				(53,044)	(53,044)
Disposition of treasury stock		172		352	524
Retirement of treasury stock		(35,378)		35,378	(0)
Transfer of retained earnings to additional paid-in capital		34,801	(34,801)		—
Change in scope of consolidation			(7)		(7)
Change in treasury stock of parent arising from transactions with non-controlling interests		52			52
Net changes other than stockholders' equity					—
Total changes during the year	—	(344)	216,962	(17,314)	199,296
Balance as of March 31, 2023	\$ 314,311	\$ 256,819	\$ 3,904,935	\$ (178,522)	\$ 4,297,551

	Thousands of U.S. dollars (note 2)						Total net assets
	Valuation difference on available-for-sale securities	Deferred gains (losses) on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total	Non-controlling interests	
Balance as of March 31, 2022	\$ 85,194	\$ (2,441)	\$ 73,849	\$ 4,598	\$ 161,207	\$ 465,221	\$ 4,724,684
Changes arising during year:							
Cash dividends							(115,809)
Profit attributable to owners of parent							367,595
Purchase of treasury stock							(53,044)
Disposition of treasury stock							524
Retirement of treasury stock							(0)
Transfer of retained earnings to additional paid-in capital							—
Change in scope of consolidation							(7)
Change in treasury stock of parent arising from transactions with non-controlling interests							52
Net changes other than stockholders' equity	(18,168)	3,265	97,596	8,919	91,620	11,338	102,958
Total changes during the year	(18,168)	3,265	97,596	8,919	91,620	11,338	302,262
Balance as of March 31, 2023	\$ 67,026	\$ 824	\$ 171,452	\$ 13,518	\$ 252,827	\$ 476,567	\$ 5,026,953

See accompanying notes to consolidated financial statements.