

Consolidated Statement of Changes in Net Assets

Mitsubishi Gas Chemical Company, Inc. and Consolidated Subsidiaries

For the year ended March 31, 2020

	Millions of yen												
	Stockholders' equity					Accumulated other comprehensive income							Total net assets
	Common stock (note 10)	Additional paid-in capital (note 10)	Retained earnings (note 11)	Treasury stock	Total	Net unrealized gain on other securities (note 4)	Deferred gains on hedges	Surplus on revaluation of land	Foreign currency translation adjustments	Remeasurements of defined benefit plans (note 8)	Total	Non-controlling interests	
Balance as of April 1, 2018	¥ 41,970	¥ 34,578	¥ 399,033	¥ (19,966)	¥ 455,616	¥ 17,261	¥ (0)	¥ 222	¥ (7,614)	¥ 1,878	¥ 11,747	¥ 51,780	¥ 519,144
Changes arising during year:													
Cash dividends			(14,953)		(14,953)								(14,953)
Profit attributable to owners of parent			55,000		55,000								55,000
Purchase of treasury stock				(6)	(6)								(6)
Disposition of treasury stock		53		42	95								95
Change in treasury stock of parent arising from transactions with non-controlling interests		(333)			(333)								(333)
Net changes other than stockholders' equity						(4,238)	1	—	1,287	(1,254)	(4,204)	(1,459)	(5,664)
Total changes during the year	—	(280)	40,046	35	39,802	(4,238)	1	—	1,287	(1,254)	(4,204)	(1,459)	34,138
Balance as of March 31, 2019	¥ 41,970	¥ 34,298	¥ 439,080	¥ (19,930)	¥ 495,418	¥ 13,023	¥ 1	¥ 222	¥ (6,327)	¥ 623	¥ 7,542	¥ 50,321	¥ 553,282
Changes arising during year:													
Cash dividends			(14,861)		(14,861)								(14,861)
Profit attributable to owners of parent			21,158		21,158								21,158
Purchase of treasury stock				(8,733)	(8,733)								(8,733)
Disposition of treasury stock		11		40	51								51
Retirement of treasury stock		(7,023)		7,023	—								—
Transfer to additional paid-in capital from retained earnings		6,959	(6,959)		—								—
Change in scope of consolidation			1,246		1,246								1,246
Change in treasury stock of parent arising from transactions with non-controlling interests		(10)			(10)								(10)
Reversal of revaluation reserve for land			37		37								37
Net changes other than stockholders' equity						(5,233)	3	(222)	(374)	(3,500)	(9,327)	5,298	(4,029)
Total changes during the year	—	(63)	621	(1,669)	(1,111)	(5,233)	3	(222)	(374)	(3,500)	(9,327)	5,298	(5,141)
Balance as of March 31, 2020	¥ 41,970	¥ 34,234	¥ 439,701	¥ (21,600)	¥ 494,306	¥ 7,789	¥ 4	¥ —	¥ (6,701)	¥ (2,877)	¥ (1,785)	¥ 55,619	¥ 548,141

	Thousands of U.S. dollars (note 2)												
	Stockholders' equity					Accumulated other comprehensive income							Total net assets
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Total	Net unrealized gain on other securities	Deferred gains on hedges	Surplus on revaluation of land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total	Non-controlling interests	
Balance as of March 31, 2019	\$ 385,647	\$ 315,152	\$ 4,034,549	\$ (183,130)	\$ 4,552,219	\$ 119,664	\$ 9	\$ 2,040	\$ (58,137)	\$ 5,725	\$ 69,301	\$ 462,382	\$ 5,083,911
Changes arising during year:													
Cash dividends			(136,552)		(136,552)								(136,552)
Profit attributable to owners of parent			194,413		194,413								194,413
Purchase of treasury stock				(80,244)	(80,244)								(80,244)
Disposition of treasury stock		101		368	469								469
Retirement of treasury stock		(64,532)		64,532	—								—
Transfer to additional paid-in capital from retained earnings		63,944	(63,944)		—								—
Change in scope of consolidation			11,449		11,449								11,449
Change in treasury stock of parent arising from transactions with non-controlling interests		(92)			(92)								(92)
Reversal of revaluation reserve for land			340		340								340
Net changes other than stockholders' equity						(48,084)	28	(2,040)	(3,437)	(32,160)	(85,702)	48,681	(37,021)
Total changes during the year	—	(579)	5,706	(15,336)	(10,209)	(48,084)	28	(2,040)	(3,437)	(32,160)	(85,702)	48,681	(47,239)
Balance as of March 31, 2020	\$ 385,647	\$ 314,564	\$ 4,040,255	\$ (198,475)	\$ 4,542,001	\$ 71,570	\$ 37	\$ —	\$ (61,573)	\$ (26,436)	\$ (16,402)	\$ 511,063	\$ 5,036,672

See accompanying notes to consolidated financial statements.