

Consolidated Financial Summary

Mitsubishi Gas Chemical Company, Inc. and Consolidated Subsidiaries
For the years ended March 31

	2010	2011	2012	2013	2014
Operating results (Millions of yen)					
Net sales	¥384,528	451,033	452,217	467,979	534,443
Operating income	4,090	23,363	9,083	11,421	11,488
Ordinary income	7,365	36,394	26,116	27,651	30,804
Net income attributable to owners of the parent	5,827	18,950	12,327	(7,793)	14,921
Equity in earnings of affiliates	8,794	17,873	20,532	19,045	20,466

Financial position (Millions of yen)

Current assets	¥218,082	244,522	254,037	261,397	287,642
Total assets	539,431	577,045	595,250	613,908	657,838
Current liabilities	160,297	182,527	193,464	195,438	178,897
Net assets	278,094	288,257	292,111	294,895	323,858
Interest-bearing debt	165,848	182,679	185,185	182,644	204,489

Cash flows (Millions of yen)

Operating activity cash flow	¥ 31,326	39,773	37,348	31,169	27,182
Investing activity cash flow	(33,662)	(24,626)	(37,274)	(30,818)	(29,883)
Financing activity cash flow	(15,354)	(1,849)	(9,876)	(14,356)	7,124
Total cash and cash equivalents at end of year	36,048	46,768	35,701	26,907	37,310

Per share data (Yen)

Earnings per share (EPS)* ¹	¥ 25.78	83.85	54.56	(34.50)	66.07
Net assets per share * ¹	1,191.13	1,230.50	1,246.92	1,256.81	1,382.52

Ratios (%)

Operating income margin	1.1	5.2	2.0	2.4	2.1
Return on equity (ROE)	2.2	6.9	4.4	(2.8)	5.0
Return on assets (ROA)	1.4	6.5	4.5	4.6	4.8
Equity ratio	49.9	48.2	47.3	46.2	47.5

Others (Millions of yen)

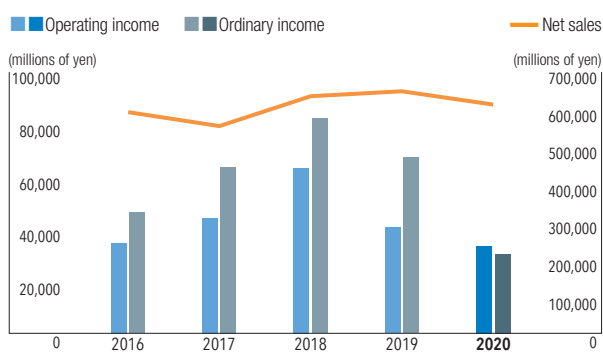
Capital expenditure	¥ 27,567	35,400	42,423	30,982	25,409
Depreciation and amortization	29,535	28,950	27,763	23,096	23,528
Research and Development cost	16,198	16,380	17,449	15,332	16,122
Number of employees	4,920	4,979	5,216	5,323	5,445

*1 With an effective date of October 1, 2016, MGC conducted a reverse stock split for MGC's ordinary shares on a 2:1 basis.

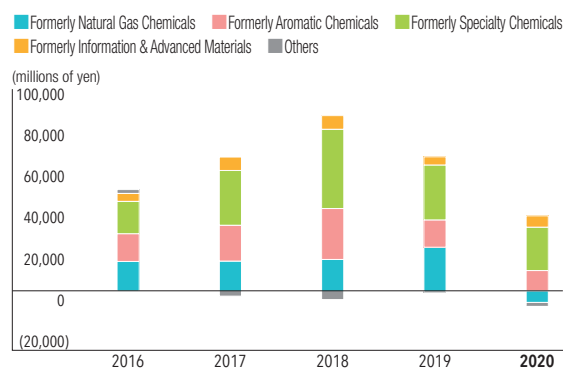
As a result, each amounts per share in the above table are calculated assuming that the reverse stock split had been conducted at the beginning of FY2009.

*2 U.S. dollar amounts are translated from yen, for convenience only, at the approximate rate of ¥108.83= US\$1 prevailing on March 31, 2020.

Net sales / Operating income / Ordinary income



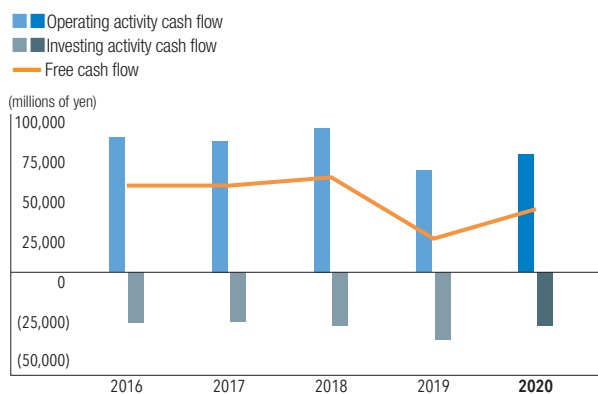
Ordinary income by business segment



This graph shows 2019 business segments (before organizational reform).

2015	2016	2017	2018	2019	2020	2020
(Thousands of U.S. dollars)*2						
529,570	593,502	556,480	635,909	648,986	613,344	\$ 5,635,799
14,996	34,018	43,762	62,741	41,386	34,260	314,803
42,000	45,432	62,430	80,711	69,199	31,116	285,914
43,346	34,134	48,013	60,531	55,000	21,158	194,413
27,895	16,683	21,125	18,277	28,408	(1,282)	(11,780)
(Thousands of U.S. dollars)*2						
372,166	341,237	326,674	384,249	378,845	358,669	\$ 3,295,681
790,784	739,582	738,188	785,687	804,038	771,733	7,091,179
225,068	214,676	188,426	206,835	188,420	163,574	1,503,023
422,851	423,135	473,370	519,144	553,282	548,141	5,036,672
215,614	181,427	118,713	106,964	95,751	74,713	686,511
(Thousands of U.S. dollars)*2						
76,982	84,671	82,711	90,720	64,042	74,234	\$ 682,110
(23,531)	(31,922)	(31,119)	(33,614)	(42,761)	(33,922)	(311,697)
(25,005)	(47,335)	(60,217)	(33,038)	(31,396)	(49,563)	(455,417)
72,678	75,828	67,177	90,304	80,379	70,043	643,600
(U.S. dollars)*2						
191.94	153.85	221.83	281.39	257.46	100.50	\$ 0.92
1,672.25	1,707.01	1,967.94	2,187.99	2,354.25	2,368.11	21.76
2.8	5.7	7.9	9.9	6.4	5.6	5.6
12.6	9.0	12.0	13.6	11.3	4.3	4.3
5.8	5.9	8.4	10.6	8.7	3.9	3.9
47.8	51.0	57.5	59.5	62.6	63.8	63.8
(Thousands of U.S. dollars)*2						
22,226	30,512	35,010	30,959	39,279	42,389	\$ 389,497
23,770	26,705	25,631	27,027	27,451	29,591	271,901
16,873	18,936	19,267	18,987	18,607	19,696	180,980
8,254	8,176	8,034	8,009	8,276	8,954	8,954

Cash flows



Interest-bearing debt / Net debt to equity ratio

