



MITSUBISHI GAS CHEMICAL COMPANY, INC.

Consolidated Financial Results

For the Third Quarter of the Fiscal Year Ending March 31, 2010

This document has been translated from the original Japanese as a guide for non-Japanese investors. It contains forward-looking statements based on a number of assumptions and beliefs made by management in light of information currently available. Actual financial results may differ materially depending on a number of factors, including changing economic conditions, legislative and regulatory developments, delay in new product launches, and pricing and product initiatives of competitors.

SUMMARY OF CONSOLIDATED FINANCIAL STATEMENTS
 Third Quarter Results for the Fiscal Year Ending March 31, 2010
 (April 1, 2009 to December 31, 2009)

February 2, 2010

MITSUBISHI GAS CHEMICAL COMPANY, INC.

Listed exchanges: First section of the Tokyo Stock Exchange
 Stock Code: 4182
 URL: <http://www.mgc.co.jp>
 President: Kazuo Sakai
 Inquiries: Tomohiko Okubo
 General Manager, Corporate Communications Division
 Tel: +81 3 3283-5041

1. Summary of Consolidated Results

1) Operating results

Millions of yen, rounded down

Percentage figures denote change compared to equivalent period of previous year

	April 1 - December 31, 2009		April 1 - December 31, 2008	
		Change %		Change %
Sales	279,346	(25.4)	374,708	-
Operating income (loss)	38	(99.6)	9,352	-
Ordinary income (loss)	1,691	(91.5)	19,799	-
Net income (loss)	527	(96.7)	15,745	-
Net income (loss) per share (¥)	1.17		34.20	
Fully diluted net income (loss) per share (¥)	1.14		33.46	

2) Financial position

Millions of yen, rounded down

	As of December 31, 2009	As of March 31, 2009
Total assets	545,604	530,592
Net assets	270,745	272,083
Shareholders' equity ratio (%)	48.1	49.9
Net assets per share (¥)	581.06	585.90

Note: Shareholders' equity as of December 31, 2009: ¥262,661 million; as of March 31, 2009: ¥264,861 million

2. Cash Dividends

	Fiscal year ending March 31, 2010	Fiscal year ended March 31, 2009
Interim dividend per share (¥)	4.00	8.00
Year-end dividend per share (¥)	(Forecast) 4.00	8.00
Annual dividend per share (¥)	(Forecast) 8.00	16.00

3. Consolidated Business Forecasts for the Fiscal Year Ending March 31, 2010
(April 1, 2009 to March 31, 2010)

Millions of yen, rounded down

Percentage figures denote change compared to equivalent period of previous year

	Fiscal year ending March 31, 2010 (April 1, 2009 - March 31, 2010)	
		Change %
Sales	390,000	(12.9)
Operating income	1,000	-
Ordinary income	2,000	(71.3)
Net Income	1,000	(85.7)
Net income per share (¥)	2.21	

4. Other Information

- 1) **Transfer of important subsidiaries during the period under review: 1 new company**
(Transfers of certain subsidiaries resulting in changes in the scope of consolidation) Lingyou Engineering-Plastics (Shanghai) Co. Ltd.
- 2) **Adoption of simplified accounting methods: Yes**
- 3) **Changes in accounting methods, procedures and presentation in the preparation of these financial statements:**
1. **Changes following revisions to accounting standards: None**
2. **Other changes: None**
- 4) **Number of shares outstanding (ordinary shares)**

	As of December 31, 2009	As of March 31, 2009
Number of shares outstanding (including treasury shares)	483,478,398	483,478,398
Number of treasury shares	31,437,990	31,420,297

	April 1 - December 31, 2009	April 1 - December 31, 2008
Average shares outstanding during period	452,047,299	460,396,858

Notice regarding the appropriate use of the financial forecasts

Forecasts, etc., recorded in this document contain forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

Note: All comparisons are with the first half of the previous fiscal year, unless stated otherwise.

1. Consolidated operating results

Consolidated net sales for the Mitsubishi Gas Chemical Company, Inc. group of companies ("MGC Group") for the third quarter period (April 1, 2009 to December 31, 2009) of the fiscal year ending March 31, 2010 decreased 25.4%, or ¥95.3 billion, to ¥279.3 billion. Consolidated operating income decreased 99.6%, or ¥9.3 billion, to ¥0 billion. Consolidated ordinary income declined 91.5%, or ¥18.1 billion, to ¥1.6 billion. Consolidated net income for the nine months decreased 96.7%, or ¥15.2 billion, to ¥0.5 billion.

In addition to a significant decrease in chemical sales volumes, overall sales prices were weak, resulting in considerable declines in revenue and earnings due to lower net sales and operating income. Income from overseas methanol producing companies accounted for by the equity method decreased due to falling prices in the market, resulting in a substantial decline in ordinary income.

Natural Gas Chemicals Segment

In the methanol business, sales volumes increased due to pre-marketing initiatives in preparation for the planned operation of new plants during the fiscal year to March 2011. However, during the first half market prices declined significantly from the previous year, resulting in substantially lower net sales. Income from overseas methanol producing companies accounted for by the equity method also fell significantly.

In methanol and ammonia derivatives, in addition to a decline in sales volumes ammonia facilities were suspended for prolonged periods on two occasions due to technical difficulties. As a result, revenue and earnings were significantly lower than the previous nine-month period.

Enzymes and coenzyme revenue and earnings were roughly in line with the previous year due to an increase in domestic sales volumes, which offset a fall in exports of coenzyme Q10.

Natural gas and other energy recorded a substantial decline in earnings due to a large decline in crude oil prices.

Consolidated net sales in the Natural Gas Chemicals Company decreased ¥39.7 billion, or 33.6%, to ¥78.5 billion, and an operating loss of ¥5.7 billion was recorded, compared with operating loss of ¥0.2 billion in the comparable period of the previous year.

Aromatic Chemicals Segment

In specialty aromatic chemical products, revenue and earnings declined substantially due to the impact of stagnant first-half sales of meta-xylenediamine, Nylon-MXD6, and aromatic aldehyde.

In the purified isophthalic acid business, margins deteriorated due to sustained intense competition against a background of excess supply, resulting in lower revenue and earnings.

Consolidated net sales in the Aromatic Chemicals Company decreased ¥34.0 billion, or 33.0%, to ¥69.2 billion, and an operating loss of 5.5 billion was recorded, compared with operating loss of ¥1.7 billion in the previous nine-month period. This was despite a reduction in operating expenses arising from write-downs on inventory assets.

Specialty Chemicals Segment

Revenue from inorganic chemicals for industrial use declined due to lower sales volumes of hydrogen peroxide, but earnings remained roughly in line with the previous nine-month period due to the effect of sales price revisions.

In chemicals for the electronics industry, sales shifted to a recovery trend, but fell short of levels in the previous nine-month period, resulting in lower revenue and earnings.

Revenue and earnings from the engineering plastics business fell short of the previous nine-month period despite a recovery, mainly in overseas markets, of market conditions for polycarbonate and polyacetal, which had deteriorated during the second half of 2008. However, polycarbonate film and sheets recorded substantially higher revenue and earnings due to strong demand for films used in flat panel displays.

Consolidated net sales in the Specialty Chemicals Company decreased ¥17.8 billion, or 17.2%, to ¥85.9 billion, and operating income increased 0.1 billion, or 2.0%, to ¥6.9 billion.

Information & Advanced Materials Segment

Revenue and earnings from materials for printed circuit boards decreased, falling short of the previous nine-month period. This was despite a substantial recovery in sales volumes of BT materials for semiconductor packaging during the first quarter, following a slump in the second half of the previous fiscal year, and firm sales from the second quarter onward. Sales of LE sheets, the entry sheets used in mechanical drilling of printed circuit boards, were weak due to intensifying competition overseas. Earnings improved significantly at subsidiary Japan Circuit Industrial Co., Ltd., which handles products for printed circuit boards, due to streamlining initiatives that included reductions in fixed costs.

Sales of oxygen absorber AGELESS® fell short of the previous nine-month period due to strong competition in the domestic food industry, its principal market.

Consolidated net sales in the Information & Advanced Materials Segment decreased ¥3.6 billion, or 7.5%, to ¥44.9 billion, and operating income decreased 0.1 billion, or 2.4%, to ¥4.0 billion.

2. Consolidated financial position

Total consolidated assets as of December 31, 2009 were ¥545.6 billion, ¥15.0 billion higher than at the end of the previous fiscal year.

In current assets, despite a decline in investment securities and inventory assets, trade notes and accounts receivable increased ¥37.5 billion, due a recovery in sales as well as the effect of the settlement date falling on a non-business day at financial institutions. As a result, total current assets increased ¥8.3 billion to ¥223.6 billion.

Fixed assets increased ¥6.6 billion to ¥321.9 billion. Tangible fixed assets decreased ¥2.7 billion to ¥163.8 billion, due to a decrease in allowance for machinery, equipment and vehicles and despite an increase in buildings and structures caused by the opening of Tokyo Techno Park. In investments and other assets, investments in securities increased by ¥8.6 billion to ¥154.4 billion due to an improvement in mark-to-market valuation.

Liabilities increased ¥16.3 billion to ¥274.8 billion.

In current liabilities, trade notes and accounts payable increased ¥24.1 billion due to an increase in raw material and other purchases as well as the effect of the settlement date falling on a non-business day at financial institutions. As a result, total current liabilities increased ¥17.7 billion to ¥178.7 billion.

Fixed liabilities decreased ¥1.3 billion to ¥96.0 billion due to the repayment of long-term borrowings and other factors.

As a result, net assets declined ¥1.3 billion to ¥270.7 billion. Retained earnings decreased ¥4.8 billion despite an increase of ¥2.4 billion in unrealized gains on other securities. The shareholders' equity ratio was 48.1%.

3. Consolidated forecast for the fiscal year ending March 31, 2010

There has been no change to the consolidated forecast announced on October 30, 2009.

4. Other matters

- (1) Important changes to subsidiaries during the period (changes to specific subsidiary companies within the scope of consolidation):

From the second quarter the polycarbonate production company Lingyou Engineering-Plastics (Shanghai) Co. Ltd., which was established in July 2009, has been included in the scope of consolidation.

- (2) Adoption of simplified accounting methods and special accounting methods for presenting quarterly consolidated financial statements:

- (i) Method of estimating doubtful accounts for general debtors

If the actual default rate at the end of the third quarter is recognized as not being materially different from the rate calculated at the end of the previous fiscal year, a debt default provision is made using the actual default rate at the end of the previous fiscal year.

- (ii) Accounting standard for measurement of inventories

Assets held in inventory at the end of the third quarter have been calculated primarily using the overall average of cost method based on the assets held in inventory at the end of the previous fiscal year. In cases where the profitability has declined, the book value is reduced accordingly.

- (iii) Method of estimating corporate and other taxes, deferred tax assets and liabilities

For the estimation of corporate and other tax payments, changes and tax-deductible items in the attached financial statements are limited to material items. In assessing the recoverability of deferred tax assets, the Company and its main consolidated subsidiaries employ the future earnings forecasts and tax planning assumptions of the financial statements for the previous fiscal year having deemed that there has been no marked change in the operating environment, etc., since the end of the previous year, and that there has been no marked change with respect to the occurrence of one-time or other such items.

- (iv) Method of estimating depreciation expenses for fixed assets

For fixed assets depreciated using the fixed-percentage method, the Company and its main consolidated subsidiaries adopt a method of assigning to the period under review an estimated proportional amount of depreciation expenses for the fiscal year.

- (3) Changes in principles, procedures and methods of indication of accounting methods for formulation of quarterly financial statements:

None

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen, rounded down

	As of December 31, 2009	As of March 31, 2009
ASSETS		
Current assets		
Cash.....	25,959	23,209
Trade notes and accounts receivable.....	112,062	74,549
Short-term investments	10,050	30,845
Merchandise and finished goods.....	34,813	38,599
Work in progress	8,658	8,386
Raw materials and supplies.....	19,155	18,351
Other current assets.....	13,637	21,942
Less allowance for doubtful receivables.....	(701)	(585)
Total current assets.....	223,636	215,298
Fixed assets		
Buildings and structures, net.....	50,486	46,662
Machinery, equipment and vehicles, net	69,898	71,495
Other, net.....	43,505	48,489
Total property, plant and equipment	163,890	166,647
Intangible assets.....	3,630	2,881
Investments and other assets		
Investments in securities.....	128,197	121,540
Other	27,878	25,805
Less allowance for doubtful receivables.....	(1,630)	(1,580)
Total investments and other assets.....	154,445	145,765
Total fixed assets	321,967	315,293
Total assets	545,604	530,592

Consolidated Balance Sheets (contd.)

Millions of yen, rounded down

	As of December 31, 2009	As of March 31, 2009
LIABILITIES		
Current liabilities		
Trade notes and accounts payable	64,446	40,301
Short-term borrowings.....	82,135	86,974
Accrued income taxes.....	1,483	361
Allowance.....	1,957	3,786
Other	28,748	29,663
Total current liabilities	178,790	161,088
Non-current liabilities		
Corporate bonds	20,000	20,000
Long-term borrowings	66,369	67,604
Allowance.....	7,079	6,266
Other	2,618	3,549
Total non-current liabilities	96,067	97,421
Total liabilities.....	274,858	258,509
NET ASSETS		
Shareholders' equity		
Common stock	41,970	41,970
Additional paid in capital	35,590	35,589
Retained earnings	217,093	221,990
Treasury stock, at cost.....	(7,901)	(7,891)
Total shareholders' equity	286,752	291,658
Valuation and translation adjustments		
Unrealized gains (loss) on other securities	(915)	(3,330)
Deferred gains on hedges.....	10	29
Surplus on revaluation of land	192	192
Foreign currency translation adjustments.....	(23,377)	(23,688)
Total valuation and translation adjustments	(24,091)	(26,797)
Minority interests	8,083	7,222
Total net assets.....	270,745	272,083
Total liabilities and net assets	545,604	530,592

(2) Consolidated Statements of Income

Millions of yen, rounded down

	April 1 - December 31, 2009	April 1 - December 31, 2008
Net sales.....	279,346	374,708
Cost of sales	239,953	323,032
Gross profit	39,392	51,676
Selling, general and administrative expenses	39,354	42,323
Operating income (loss).....	38	9,352
Non-operating income		
Interest income.....	153	249
Dividend income.....	1,035	1,244
Equity in earnings of affiliates.....	6,132	14,899
Other	1,316	1,313
Total non-operating income	8,638	17,707
Non-operating expenses		
Interest expense.....	1,658	1,641
Exchange losses.....	1,239	2,387
Personnel expenses for seconded employees.....	1,358	1,019
Other	2,728	2,212
Total non-operating expenses	6,985	7,260
Ordinary income (loss).....	1,691	19,799
Extraordinary income		
Gain on sale of fixed assets	183	-
Total extraordinary income	183	-
Extraordinary losses		
Impairment losses	518	-
Bad-debt loss	364	-
Loss on business withdrawal	286	-
Loss on sale of fixed assets	126	-
Loss on valuation of investment securities	-	1,277
Allowance for doubtful accounts	-	1,092
Incident-related expenses	-	413
Loss on change of equity in affiliates	-	10
Total extraordinary losses.....	1,296	2,794
Net income before income taxes and minority interests	578	17,005
Income taxes, etc.	(453)	1,317
Income taxes—deferred.....	-	(772)
Minority interests in income	505	714
Net income	527	15,745

(3) Consolidated Statements of Cash Flows

Millions of yen, rounded down

	April 1 - December 31, 2009	April 1 - December 31, 2008
Cash flows from operating activities		
Net income before income taxes and minority interests	578	17,005
Depreciation and amortization.....	21,475	20,868
(Gain) loss on disposal of property and equipment	159	247
Amortization of goodwill	(21)	102
Impairment losses	518	-
Equity in earnings of affiliates.....	(6,132)	(14,899)
Increase (decrease) in allowance for doubtful receivables.....	165	828
Increase (decrease) in reserve for retirement and severance benefits	892	88
Interest income and dividend income.....	(1,188)	(1,494)
Interest expenses.....	1,658	1,641
(Gain) loss on sales of securities and investment securities ..	(24)	(15)
(Gain) loss on valuation of securities and investment securities	4	1,300
(Gain) loss on change of equity in affiliates.....	-	10
(Increase) decrease in notes and accounts receivable	(37,958)	17,609
(Increase) decrease in inventories	2,768	(6,340)
Increase (decrease) in trade notes and accounts payable.....	25,044	(5,211)
Increase (decrease) in consumer tax, etc.	439	(124)
Increase (decrease) in reserve for bonuses to directors	(65)	(40)
Other	(403)	427
Sub-total	7,908	32,004
Interest and dividends received.....	1,197	1,494
Dividends received from equity method affiliates	4,573	7,492
Interest paid	(1,459)	(1,483)
Income taxes (paid) refund.....	3,887	(9,717)
Net cash provided by operating activities	16,106	29,791
Cash flows from investing activities		
Purchase of short-term investments.....	(838)	(272)
Proceeds from sale of short-term investments	688	109
Purchase of fixed assets	(21,828)	(26,587)
Proceeds from sale of fixed assets.....	1,051	989
Purchase of investments in securities	(1,182)	(4,128)
Payment of loans receivable	(448)	(744)
Proceeds from collection of loans receivable	213	956
Other	(447)	(69)
Net cash used in investing activities	(22,792)	(29,745)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings.....	(812)	15,423
Proceeds from long-term debt.....	2,291	11,693
Payments on long-term debt	(7,004)	(13,063)
Purchase of treasury stock.....	(10)	(3,613)
Dividends paid to stockholders.....	(5,424)	(7,393)
Dividends paid to minority stockholders of subsidiaries	(619)	(312)
Other	(81)	18
Net cash used in financing activities	(11,660)	2,751

Millions of yen, rounded down

	April 1 -December 31, 2009	April 1 - December 31, 2008
Effect of exchange rate changes on cash and cash equivalents	(758)	(2,581)
Increase (decrease) in cash and cash equivalents	(19,104)	216
Cash and cash equivalents at the beginning of period	53,065	37,235
Increase (decrease) in cash and cash equivalents due to change in scope of consolidation	814	117
Increase in cash and cash equivalents resulting from merger..	-	269
Cash and cash equivalents at the end of the period.....	34,774	37,838

(4) Notes regarding going concerns:

No applicable items.

(5) Segment information

a. Business segments

Nine-month period ended December 31, 2009 (April 1, 2009 – December 31, 2009)

Millions of yen, rounded down

	Natural gas chemicals	Aromatic chemicals	Specialty chemicals	Information chemicals and advanced materials	Other	Total	Elimination/corporate	Consolidated
Sales to outside customers	78,583	69,256	85,934	44,969	602	279,346	-	279,346
Inter-segment sales	3,472	994	1,429	7	146	6,050	(6,050)	-
Total	82,056	70,250	87,363	44,976	749	285,396	(6,050)	279,346
Operating income (loss)	(5,757)	(5,513)	6,954	4,092	356	133	(95)	38

Nine-month period ended December 31, 2008 (April 1, 2008 – December 31, 2008)

Millions of yen, rounded down

	Natural gas chemicals	Aromatic chemicals	Specialty chemicals	Information chemicals and advanced materials	Other	Total	Elimination/corporate	Consolidated
Sales to outside customers	118,303	103,337	103,762	48,593	712	374,708	-	374,708
Inter-segment sales	6,220	1,236	1,671	14	180	9,323	(9,323)	-
Total	124,523	104,573	105,434	48,607	893	384,032	(9,323)	374,708
Operating income (loss)	(256)	(1,761)	6,819	4,195	460	9,456	(103)	9,352

Notes:

1. The main products of each segment are as follows:

Natural gas chemicals:

Methanol, ammonia, amines, methacrylate derivatives, polyols, enzymes and coenzymes, natural gas and crude oil

Aromatic chemicals:

Xylene isomers and xylene derivatives

Specialty chemicals:

Hydrogen peroxide and other industrial inorganic chemicals, electronic chemicals and engineering plastics

Information and advanced materials:

Printed circuit board materials, printed circuit boards and oxygen absorber (AGELESS®)

Other:

Real estate business, etc

2. Inventories held for sale in the ordinary course of business were previously stated based on the lower of cost or market method, with cost being determined by the average method, but from the first quarter of the current fiscal

year the Company has adopted the “Accounting Standard for Measurement of Inventories” (ASBJ Statement No. 9 of July 5, 2006), and accordingly such inventories are now mainly stated using the acquisition cost method, with cost being determined by the average method (in cases where the profitability has declined, book value is reduced accordingly).

As a result of this change, operating income of each segment for the nine-month period ended December 31, 2009 decreased as follows:

<i>Millions of yen, rounded down</i>	
Natural gas chemicals	(351)
Aromatic chemicals	(2,192)
Specialty chemicals	(764)
Information and advanced materials	(527)

3. From the first quarter of the current fiscal year, the Company and its domestic consolidated subsidiaries changed the estimated useful lives of machinery. As a result of this change, operating income of each segment for the six-month period ended September 30, 2009 increased (decreased) as follows:

<i>Millions of yen, rounded down</i>	
Natural gas chemicals	(68)
Aromatic chemicals	234
Specialty chemicals	(154)
Information and advanced materials	(302)

b. Geographic Segments

Nine-month period ended December 31, 2009 (April 1, 2009 – December 31, 2009)

					<i>Millions of yen, rounded down</i>	
	Japan	Asia	Other regions	Total	Corporate and Eliminations	Consolidated
Sales to outside customers	242,396	22,836	14,114	279,346	-	279,346
Inter-segment sales and transfers	22,589	2,943	79	25,612	(25,612)	-
Total	264,985	25,779	14,193	304,958	(25,612)	279,346
Operating income	(2,842)	1,881	752	(208)	247	38

Nine-month period ended December 31, 2008 (April 1, 2008 – December 31, 2008)

					<i>Millions of yen, rounded down</i>	
	Japan	Asia	Other regions	Total	Corporate and Eliminations	Consolidated
Sales to outside customers	310,855	36,437	27,416	374,708	-	374,708
Inter-segment sales and transfers	26,952	4,855	757	32,566	(32,566)	-
Total	337,808	41,292	28,174	407,274	(32,566)	374,708
Operating income	6,581	2,421	561	9,563	(211)	9,352

Notes:

1. The major countries or regions in the respective divisions are as follows:

Asia: Korea, China, Taiwan, Singapore, Thailand and Indonesia
 Other: U.S.A.

2. Inventories held for sale in the ordinary course of business were previously stated based on the lower of cost or market method, with cost being determined by the average method, but from the first quarter of the current fiscal year the Company has adopted the "Accounting Standard for Measurement of Inventories" (ASBJ Statement No. 9 of July 5, 2006), and accordingly such inventories are now mainly stated using the acquisition cost method, with cost being determined by the average method (in cases where the profitability has declined, book value is reduced accordingly).

As a result, operating income in Japan for the nine-month period ended December 31, 2009 decreased ¥3,835 million.

3. From the first quarter of the current fiscal year, the Company and its domestic consolidated subsidiaries changed the estimated useful lives of machinery.

As a result, operating income in Japan for the nine-month period ended December 31, 2009 decreased ¥291 million.

c. Overseas sales

Nine-month period ended December 31, 2009 (April 1, 2009 – December 31, 2009)

Millions of yen, rounded down

	Asia	North and South America	Other	Total
Overseas sales	95,715	18,921	4,976	119,613
Consolidated sales	-	-	-	279,346
Percentage of overseas sales to consolidated sales.....	34.3	6.8	1.8	42.8

Nine-month period ended December 31, 2008 (April 1, 2008 – December 31, 2008)

Millions of yen, rounded down

	Asia	North and South America	Other	Total
Overseas sales	92,297	30,618	8,689	131,605
Consolidated sales	-	-	-	374,708
Percentage of overseas sales to consolidated sales.....	24.6	8.2	2.3	35.1

Notes:

1. The major countries or regions in the respective divisions are as follows:
 Asia: Thailand, Malaysia, India, Indonesia, Korea, China, Taiwan, and Singapore
 North and South America: U.S.A., Mexico, and Brazil
 Other: Europe, and Oceania

2. Overseas sales are based on the net sales of the Company and its consolidated subsidiaries in countries or regions other than Japan.

(6) Notes on Significant Change in Shareholders' Equity:

No applicable items.

6. Other information

The Tokyo Metropolitan Government issued MGC with an administrative order to pay a fine in order to facilitate measures to prevent a public environmental hazard concomitant with dioxin soil pollution on land in Ota Ward, Tokyo that was formerly owned by MGC. Following an appeal court decision issued in August 2008 that dismissed MGC's appeal against the fine, MGC has submitted its appeal to the Supreme Court. MGC has allocated the necessary reserve for the fine paid to the Tokyo Metropolitan Government.