

# Interim Consolidated Financial Statements for the Fiscal Year Ended March 31, 2002

November 22, 2001

## Mitsubishi Gas Chemical Co., Inc.

Head office location: Tokyo  
 Contact: Jin Hata  
 General Manager  
 Public & Investor Relations Division  
 (03)-3283-5041

Stock exchange listings:  
 Code number:  
 Interim Board of Directors meeting:  
 American Accounting Standard

Tokyo, Osaka, Nagoya  
 4182  
 November 22, 2001  
 Not applied

## 1. Interim Results for Fiscal 2001 (April 1, 2001 to September 30, 2001)

### (1) Sales and Income

Note: All amounts are rounded down to the nearest million yen.

	Net sales (¥ million)	Year-on-year change (%)	Operating income (¥ million)	Year-on-year change (%)	Ordinary income (¥ million)	Year-on-year change (%)
Ended Sep. 2001	139,092	-10.8	-3,839	-	-365	-
Ended Sep. 2000	155,981	-	5,439	-	4,707	-
Ended Mar. 2001	323,075	-	12,178	-	13,633	-

	Net income (¥ million)	Year-on-year change (%)	Earnings per share (¥)	Diluted earnings per share (¥)
Ended Sep. 2001	1,096	-46.8	2.27	-
Ended Sep. 2000	2,062	-	4.26	-
Ended Mar. 2001	7,285	-	15.07	15.02

#### Notes:

- Equity method investment profit or loss:
 

Six months ended September 2001:	¥5,203 million
Six months ended September 2000:	¥750 million
Year ended March 2001:	¥4,628 million
- Average number of shares outstanding:
 

Six months ended September 2001:	483,476,650 shares
Six months ended September 2000:	483,642,430 shares
Year ended March 2001:	483,559,615 shares
- Changes in accounting methods: No
- Year-on-year changes for net sales, operating income, ordinary income, and net income are based on the previous interim period.

### (2) Financial Position

	Total assets (¥ million)	Shareholders' equity (¥ million)	Shareholders' equity ratio (%)	Shareholders' equity per share (¥)
Ended Sep. 2001	467,237	180,345	38.6	373.02
Ended Sep. 2000	470,883	166,638	35.4	344.66
Ended Mar. 2001	486,970	175,280	36.0	362.54

Notes: Number of shares outstanding at end of period:

Six months ended September 2001:	483,478,031 shares
Six months ended September 2000:	483,475,015 shares
Year ended March 2001:	483,476,052 shares

### (3) Cash Flow

	Net cash provided by operating activities (¥ million)	Net cash used in investing activities (¥ million)	Net cash used in financing activities (¥ million)	Cash and cash equivalents at end of period (¥ million)
Ended Sep. 2001	4,780	2,148	-8,211	30,364
Ended Sep. 2000	5,793	6,170	-18,701	34,715
Ended Mar. 2001	15,562	-12,398	-12,622	31,644

### (4) Scope of Consolidation and Equity Method Application

Number of consolidated subsidiaries:	27
Number of unconsolidated subsidiaries accounted for by the equity method:	0
Number of affiliated companies accounted for by the equity method:	11

### (5) Changes in Scope of Consolidation and Equity Method Application

Consolidation (New)	0	(Eliminated) 0
Equity method (New)	0	(Eliminated) 0

## 2. Projected Results for Fiscal 2001 (April 1, 2001 to March 31, 2002)

	Net sales (¥ million)	Ordinary income (¥ million)	Net income (¥ million)
Fiscal 2001	280,000	-1,500	-700

Reference: Estimated earnings per share for fiscal 2001: ¥-1.45

# Interim Unconsolidated Financial Statements for the Fiscal Year Ended March 31, 2002

November 22, 2001

## Mitsubishi Gas Chemical Co., Inc.

Head office location: Tokyo

Contact: Jin Hata

General Manager

Public & Investor Relations Division

(03)-3283-5041

Stock exchange listings (section):

Code number:

Interim Board of Directors meeting:

Interim dividend payment:

Interim dividend system:

Unit stock system

Tokyo, Osaka, Nagoya

4182

November 22, 2001

December 10, 2001

Yes

Yes (1,000 stocks)

## 1. Interim Results for Fiscal 2001 (April 1, 2001 to September 30, 2001)

### (1) Sales and Income

Note: All amounts are rounded down to the nearest million yen.

	Net sales (¥ million)	Year-on-year change (%)	Operating income (¥ million)	Year-on-year change (%)	Ordinary income (¥ million)	Year-on-year change (%)
Ended Sep. 2001	99,228	-11.4	-2,430	-	-1,601	-
Ended Sep. 2000	112,018	10.1	978	-	440	-58.5
Ended Mar. 2001	228,817	-	5,060	-	4,593	-

	Net income (¥ million)	Year-on-year change (%)	Earnings per share (¥)
Ended Sept. 2001	-243	-	-0.50
Ended Sept. 2000	607	-24.2	1.26
Ended Mar. 2001	2,355	-	4.87

For the period ended September 2001, average number of shares outstanding and number of shares outstanding at the end of the period are deducted by the number of own shares.

Notes:

1. Average number of shares outstanding:
- |                                  |                    |
|----------------------------------|--------------------|
| Six months ended September 2001: | 483,476,650 shares |
| Six months September 2000:       | 483,645,065 shares |
| Year ended March 2001:           | 483,561,731 shares |

2. Changes in accounting methods: No

3. Year-on-year changes for net sales, operating income, ordinary income, and net income are based on the previous interim period.

### (2) Dividends

	Interim cash dividends per share (¥)	Annual cash dividends per share (¥)
Ended Sep. 2001	1.50	-
Ended Sep. 2000	1.50	-
Ended Mar. 2001	-	4.00

### (3) Financial Position

	Total assets (¥ million)	Shareholders' equity (¥ million)	Shareholders' equity ratio (%)	Shareholders' equity per share (¥)
Ended Sep. 2001	319,086	134,025	42.0	277.21
Ended Sep. 2000	342,371	131,281	38.3	271.53
Ended Mar. 2001	340,901	132,303	38.8	273.65

Notes:

1. Number of shares outstanding at end of period:
- |                                  |                    |
|----------------------------------|--------------------|
| Six months ended September 2001: | 483,478,031 shares |
| Six months ended September 2000: | 483,478,398 shares |
| Year ended March 2001:           | 483,478,398 shares |
2. Number of own shares at end of period:
- |                                  |            |
|----------------------------------|------------|
| Six months ended September 2001: | 367 shares |
|----------------------------------|------------|

## 2. Projected Results for Fiscal 2001 (April 1, 2001 to March 31, 2002)

	Net sales (¥ million)	Ordinary income (¥ million)	Net income (¥ million)	Annual cash dividends per share (¥)	
				Year-end	
Fiscal 2001	200,000	0	500	1.50	3.00

Reference: Estimated earnings per share for fiscal 2001: ¥1.03