

## Interim Financial Statements for the Fiscal Year Ended March 31, 1999

November 12, 1998

**Mitsubishi Gas Chemical Co., Inc.** Stock exchange listings (section): 1<sup>st</sup> section of Tokyo, Osaka and Nagoya, New securities  
 Head office location: 2-5-2, Code number: 4182  
 Marunouchi, Chiyoda-ku, Tokyo Interim Board of Directors meeting: November 12, 1998  
 Contact: Hajime Fujita Interim dividend payment: December 10, 1998  
 General Manager Interim dividend system: Yes  
 Accounting Division  
 (03)-3283-5080

### 1. Interim Results for Fiscal 1998 (April 1, 1998 to September 30, 1998)

#### (1) Sales and Income

Note: All amounts are rounded down to the nearest million yen.

	Net sales (¥ million)	Year-on-year change (%)	Operating income (¥ million)	Year-on-year change (%)	Ordinary income (¥ million)	Year-on-year change (%)
Ended Sept. 1998	107,953	-4.5	2,039	-56.3	1,123	-79.2
Ended Sept. 1997	113,065	14.0	4,663	-7.1	5,402	13.9
Ended Mar. 1998	223,402	-	7,670	-	10,023	-

	Net income (¥ million)	Year-on-year change (%)	Earnings per share (¥)	Accounting procedure standard
Ended Sep. 1998	712	-74.7	1.43	Interim financial statement creation standard
Ended Sep. 1997	2,816	-1.2	5.65	Interim financial statement creation standard
Ended Mar. 1998	3,663	-	7.35	

Notes:

1. Average number of shares outstanding: Six months ended September 1998: 498,622,000 shares  
 Six months ended September 1997: 498,622,000 shares  
 Year ended March 1998: 498,622,000 shares

2. Changes in accounting methods: No

#### (2) Dividends

	Interim cash dividends per share (¥)	Annual cash dividends per share (¥)
Ended Sep. 1998	2.50	-
Ended Sep. 1997	2.50	-
Ended Mar. 1998	-	5.00

#### (3) Financial Position

	Total assets (¥ million)	Shareholders' equity (¥ million)	Shareholders' equity ratio (%)	Shareholders' equity per share (¥)
Ended Sep. 1998	337,313	137,256	40.7	275.27
Ended Sep. 1997	321,468	138,260	43.0	277.28
Ended Mar. 1998	348,323	137,860	39.6	276.48

Notes:

1. Number of shares outstanding at end of period: Six months ended September 1998: 498,622,000 shares  
 (Par value capital: No. of shares for 1 unit: 1,000 shares) Six months ended September 1997: 498,622,000 shares  
 Year ended March 1998: 498,622,000 shares

2. Difference between market value of securities and calculated value in interim balance sheet: ¥17,924 million

3. Difference between market value of derivatives at end of period and contract price: ¥ - million

### 2. Projected Results for Fiscal 1998 (April 1, 1998 to March 31, 1999)

	Net sales (¥ million)	Ordinary income (¥ million)	Net income (¥ million)	Annual cash dividends per share (¥)	
				Year-end	
Ended Mar. 1999	000,000	000,000	000,000	2.50	5.00

Reference: Estimated earnings per share: ¥ -