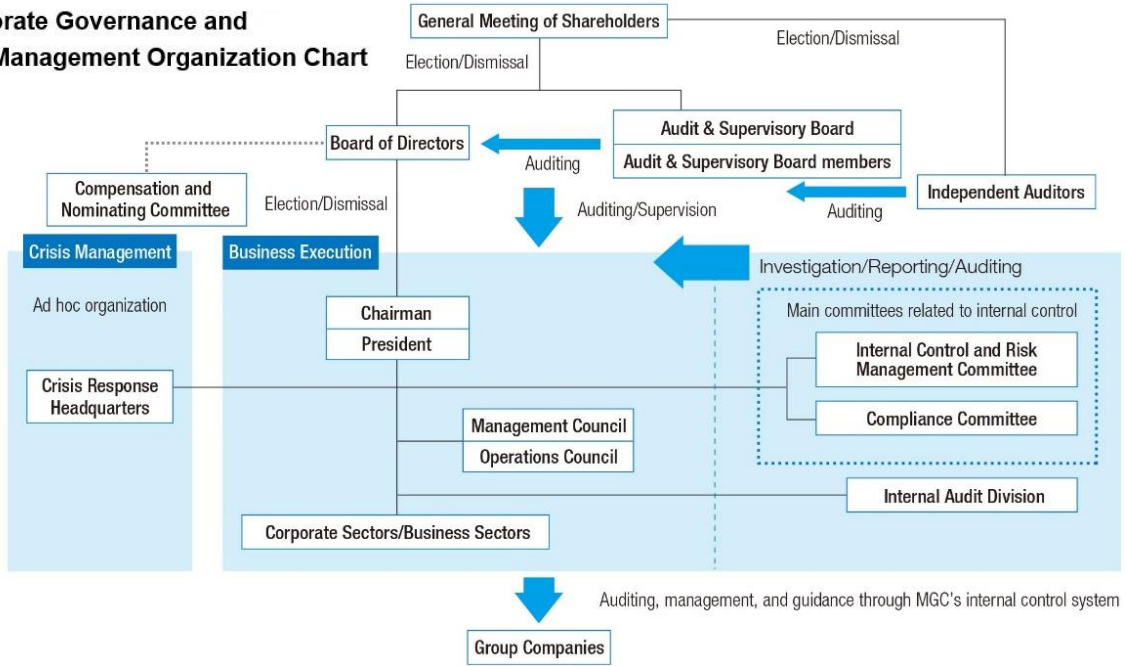


Governance

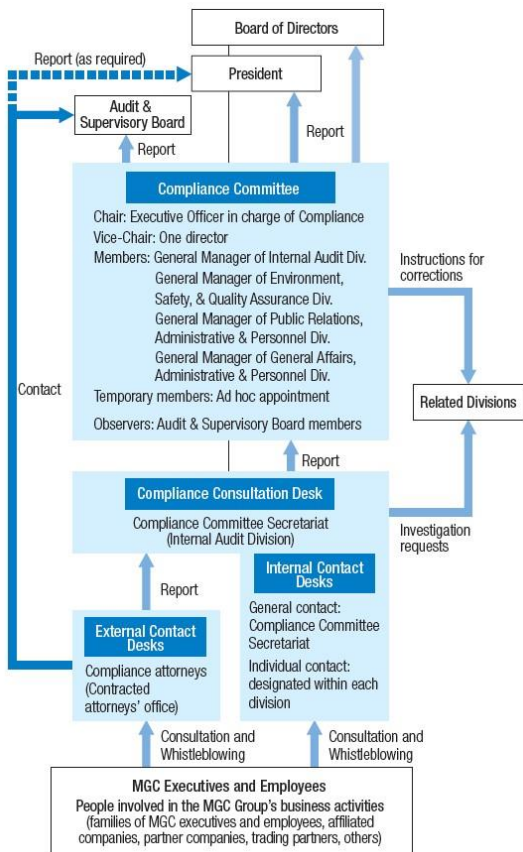
Management System | Governance Structure | Number of Major Meetings and Attendances | Officer Remuneration | Compliance Violations | Political Contributions | Categories of Shares Issued

Management System

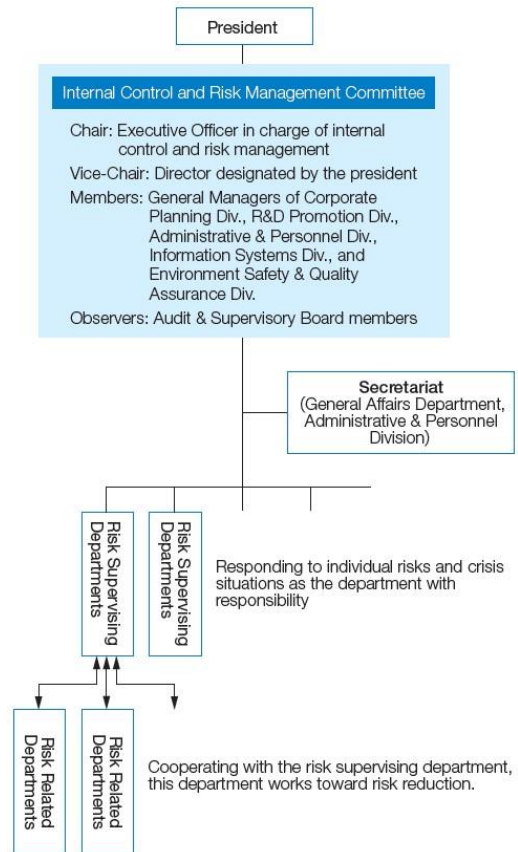
Corporate Governance and Risk Management Organization Chart



Compliance Structure



Risk Management Promotion System



Governance Structure*

Indicator	Scope		Unit	FY2016	FY2017	FY2018	FY2019	FY2020
Directors	Inside directors	Male	People	10	10	10	9	8
		Female	People	0	0	0	0	0
		Total	People	10	10	10	9	8
	Outside directors (independent)	Male	People	2	2	2	2	3
		Female	People	0	0	0	0	1
		Total	People	2	2	2	2	4
	Altogether		People	12	12	12	11	12
Average term			Years	4y5m	4y8m	5y2m	5y11m	—
Ratio of independent outside directors (actual)			%	17	17	17	18	—
Ratio of female directors			%	0	0	0	0	8
Executive directors			People	10	10	10	9	8
Audit & Supervisory Board Members	Inside Audit & Supervisory Board members	Male	People	2	2	2	2	2
		Female	People	0	0	0	0	0
		Total	People	2	2	2	2	2
	Outside Audit & Supervisory Board members	Male	People	2	2	2	2	2
		Female	People	0	0	0	0	0
		Total	People	2	2	2	2	2
	Altogether		People	4	4	4	4	4
Average term			Years	2y3m	3y3m	3y9m	4y9m	—
Ratio of independent outside Audit & Supervisory Board members (actual)			%	50	50	50	50	—
Ratio of female Audit & Supervisory Board members			%	0	0	0	0	0

*Data as of the conclusion of the General Meeting of Shareholders held each fiscal year

Number of Major Meetings and Attendances*

Indicator	Unit	FY2016	FY2017	FY2018	FY2019
Board meetings	Times	12	12	14	12
Average attendance of directors at board meetings	%	100	100	100	99
Average attendance of Audit & Supervisory Board members at board meetings	%	12	100	100	98
Audit & Supervisory Board meetings	Times	14	14	14	14
Average attendance at Audit & Supervisory Board meetings	%	100	100	100	98

*Data from April to March of each fiscal year

Officer Remuneration

Indicator	Scope	Unit	FY2016	FY2017	FY2018	FY2019
Directors (excluding outside directors)	Total remuneration	Million yen	469	496	549	489
	Number of officers*	People	12	11	11	13
Audit & Supervisory Board members (excluding outside Audit & Supervisory Board members)	Total remuneration	Million yen	51	52	52	52
	Number of officers*	People	4	2	3	2
Outside officers	Total remuneration	Million yen	52	54	55	55
	Number of officers*	People	4	5	4	4
Total		Million yen	572	602	656	596

*Above number of Directors and Audit & Supervisory Board members, remuneration, etc. include remuneration for officers who resigned at the close of the General Meeting of Shareholders.

There is no Officer Remuneration, etc. received by outside officers from our subsidiaries.

Compliance Violations

*Refer to boundaries noted below

Indicator	Unit	FY2016	FY2017	FY2018	FY2019
Number of reports to the Compliance Consultation Desk	Cases	18	18	16	17
Legal actions received for anti-monopoly/anticompetitive practices (cases under investigation)	Cases	0	0	0	0
Fines charged and settlement fees for anti-monopoly/anticompetitive practices	Thousand yen	0	0	0	0
Confirmed corruption incidents (cases under investigation)	Cases	0	0	0	0
Fines charged and settlement fees for corruption	Thousand yen	0	0	0	0
Other incidents related to compliance (excluding environmental)	Cases	0	0	0	0
Fines charged and settlement fees for other compliance-related incidents (excluding environmental)	Thousand yen	0	0	0	0
Reported cases of discrimination	Cases	0	0	0	0
Reported cases of child labor	Cases	0	0	0	0
Reported cases of forced labor	Cases	0	0	0	0
Reported cases of infringement of rights of indigenous peoples	Cases	0	0	0	0

Boundaries:

Domestic Group Companies

Ryoko Chemical Co., Ltd.
JAPAN FINECHEM COMPANY, INC.
TOHO EARTHTECH, INC.
Tokyo Shokai, Ltd.
JSP CORPORATION
Ryowa Enterprise Co., Ltd.
RYOYO TRADING CO., LTD.
Yonezawa Dia Electronics Co., Inc.
Polyols Asia Company, Inc.
FUDOW COMPANY LTD.
Toyo Kagaku Co., Ltd.
KYODOU KASANKASUISO CORP.

Overseas Group Companies

MGC Advanced Polymers, Inc.
MGC MONTNEY HOLDINGS LTD
MGC Pure Chemicals America, Inc.
MGC Pure Chemicals Singapore Pte. Ltd.
MGC Pure Chemicals Taiwan, Inc.
Mitsubishi Gas Chemical Engineering-Plastics (Shanghai) Co., Ltd.
PT Peroksida Indonesia Pratama
SamYoung Pure Chemicals Co., Ltd.
Thai Polyacetal Co., Ltd.
Suzhou MGC Suhua Peroxide Co., Ltd.

EIWA CHEMICAL IND. CO., LTD
MGC Filsheet Co., Ltd.
MGC Terminal Company, Inc.
MGC Electrotechno Co., Ltd.
MGC Advanced Chemical Inc.

Political Contributions (MGC Alone)

Indicator	Unit	FY2016	FY2017	FY2018	FY2019
Political contributions	Thousand yen	453	469	590	496

Categories of Shares Issued (As of March 31, 2020)

Category	Number of shares		Number of voting rights	Notes
Non-voting shares	—		—	—
Shares with restricted voting rights (treasury shares, etc.)	—		—	—
Shares with restricted voting rights (others)	—		—	—
Voting shares (treasury shares, etc.)	Ordinary shares	17,832,200	—	Number of shares per unit: 100 shares
Voting shares (other)	Ordinary shares	207,670,800	2,076,708	Number of shares per unit: 100 shares
Shares less than one unit	Ordinary shares	236,199	—	Shares that are less than one unit (100 shares)
Total issued shares	225,739,199		—	—
Total number of voting rights	—		2,076,708	—

(Notes) 1. Shares less than one unit includes the following treasury shares and cross-held shares:

Treasury shares: 65 shares, Yamada Kasei Co., Ltd. 5 shares

2. Voting shares (others) includes 500 shares (five voting rights) held in the name of the Japan Securities Depository Center, Inc.