

Consolidated Statement of Changes in Net Assets

Mitsubishi Gas Chemical Company, Inc. and Consolidated Subsidiaries
For the year ended March 31, 2021

	Millions of yen				
	Common stock (note 10)	Stockholders' equity			Total
		Additional paid-in capital (note 10)	Retained earnings (note 11)	Treasury stock	
Balance as of April 1, 2019	¥ 41,970	¥ 34,298	¥ 439,080	¥ (19,930)	¥ 495,418
Changes arising during year:					
Cash dividends			(14,861)		(14,861)
Profit attributable to owners of parent			21,158		21,158
Purchase of treasury stock				(8,733)	(8,733)
Disposition of treasury stock		11		40	51
Retirement of treasury stock		(7,023)		7,023	—
Transfer to additional paid-in capital from retained earnings		6,959	(6,959)		—
Change in scope of consolidation			1,246		1,246
Change in treasury stock of parent arising from transactions with non-controlling interests		(10)			(10)
Reversal of revaluation reserve for land			37		37
Net changes other than stockholders' equity					
Total changes during the year	—	(63)	621	(1,669)	(1,111)
Balance as of March 31, 2020	¥ 41,970	¥ 34,234	¥ 439,701	¥ (21,600)	¥ 494,306
Changes arising during year:					
Cash dividends			(14,559)		(14,559)
Profit attributable to owners of parent			36,070		36,070
Purchase of treasury stock				(4)	(4)
Disposition of treasury stock		14		42	57
Change in scope of consolidation			(3)		(3)
Change in scope of equity method			(1,418)		(1,418)
Change in treasury stock of parent arising from transactions with non-controlling interests		51			51
Net changes other than stockholders' equity					
Total changes during the year	—	66	20,088	37	20,192
Balance as of March 31, 2021	¥ 41,970	¥ 34,301	¥ 459,790	¥ (21,562)	¥ 514,499

	Millions of yen							
	Accumulated other comprehensive income					Total	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities (note 4)	Deferred (losses) gains on hedges	Surplus on revaluation of land	Foreign currency translation adjustments	Remeasurements of defined benefit plans (note 8)			
Balance as of April 1, 2019	¥ 13,023	¥ 1	¥ 222	¥ (6,327)	¥ 623	¥ 7,542	¥ 50,321	¥ 553,282
Changes arising during year:								
Cash dividends								(14,861)
Profit attributable to owners of parent								21,158
Purchase of treasury stock								(8,733)
Disposition of treasury stock								51
Retirement of treasury stock								—
Transfer to additional paid-in capital from retained earnings								—
Change in scope of consolidation								1,246
Change in treasury stock of parent arising from transactions with non-controlling interests								(10)
Reversal of revaluation reserve for land								37
Net changes other than stockholders' equity	(5,233)	3	(222)	(374)	(3,500)	(9,327)	5,298	(4,029)
Total changes during the year	(5,233)	3	(222)	(374)	(3,500)	(9,327)	5,298	(5,141)
Balance as of March 31, 2020	¥ 7,789	¥ 4	¥ —	¥ (6,701)	¥ (2,877)	¥ (1,785)	¥ 55,619	¥ 548,141
Changes arising during year:								
Cash dividends								(14,559)
Profit attributable to owners of parent								36,070
Purchase of treasury stock								(4)
Disposition of treasury stock								57
Change in scope of consolidation								(3)
Change in scope of equity method								(1,418)
Change in treasury stock of parent arising from transactions with non-controlling interests								51
Net changes other than stockholders' equity	6,630	(622)	—	3,159	2,382	11,550	1,526	13,077
Total changes during the year	6,630	(622)	—	3,159	2,382	11,550	1,526	33,269
Balance as of March 31, 2021	¥ 14,419	¥ (618)	¥ —	¥ (3,542)	¥ (494)	¥ 9,765	¥ 57,146	¥ 581,411

	Thousands of U.S. dollars (note 2)				
	Stockholders' equity				
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Total
Balance as of March 31, 2020	\$ 379,099	\$ 309,222	\$ 3,971,647	\$ (195,104)	\$ 4,464,872
Changes arising during year:					
Cash dividends			(131,506)		(131,506)
Profit attributable to owners of parent			325,806		325,806
Purchase of treasury stock				(36)	(36)
Disposition of treasury stock		126		379	515
Change of scope of consolidation			(27)		(27)
Change in scope of equity method			(12,808)		(12,808)
Change in treasury stock of parent arising from transactions with non-controlling interests		461			461
Net changes other than stockholders' equity					
Total changes during the year	<u>—</u>	<u>596</u>	<u>181,447</u>	<u>334</u>	<u>182,386</u>
Balance as of March 31, 2021	\$ 379,099	\$ 309,827	\$ 4,153,103	\$ (194,761)	\$ 4,647,268

	Thousands of U.S. dollars (note 2)							
	Accumulated other comprehensive income							
	Valuation difference on available-for-sale securities	Deferred (losses) gains on hedges	Surplus on revaluation of land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total	Non-controlling interests	Total net assets
Balance as of March 31, 2020	\$ 70,355	\$ 36	\$ —	\$ (60,528)	\$ (25,987)	\$ (16,123)	\$ 502,385	\$ 4,951,143
Changes arising during year:								
Cash dividends								(131,506)
Profit attributable to owners of parent								325,806
Purchase of treasury stock								(36)
Disposition of treasury stock								515
Change of scope of consolidation								(27)
Change in scope of equity method								(12,808)
Change in treasury stock of parent arising from transactions with non-controlling interests								461
Net changes other than stockholders' equity	59,886	(5,618)		28,534	21,516	104,327	13,784	118,119
Total changes during the year	<u>59,886</u>	<u>(5,618)</u>	<u>—</u>	<u>28,534</u>	<u>21,516</u>	<u>104,327</u>	<u>13,784</u>	<u>300,506</u>
Balance as of March 31, 2021	\$ 130,241	\$ (5,582)	\$ —	\$ (31,993)	\$ (4,462)	\$ 88,203	\$ 516,177	\$ 5,251,657

See accompanying notes to consolidated financial statements.