

Consolidated Statement of Income

Mitsubishi Gas Chemical Company, Inc. and Consolidated Subsidiaries
For the year ended March 31, 2021

	Millions of yen		Thousands of U.S. dollars (note 2)
	2021	2020	2021
Net sales (note 18)	¥ 595,718	¥ 613,344	\$ 5,380,887
Cost of sales (note 13)	454,760	481,950	4,107,669
Gross profit	140,958	131,394	1,273,218
Selling, general and administrative expenses (notes 12 and 13)	96,448	97,133	871,177
Operating profit	44,510	34,260	402,041
Other income (expenses):			
Interest income	362	565	3,270
Dividend income	2,391	2,226	21,597
Rental income	1,424	1,551	12,862
Interest expenses	(800)	(968)	(7,226)
Share of profit (loss) of entities accounted for using equity method	5,162	(1,282)	46,626
Gain on sale of investments in securities (note 4)	1,800	2,676	16,259
Rent expenses	(1,396)	(1,628)	(12,610)
Loss on valuation of investments in securities	(107)	(939)	(966)
Provision for loss on liquidation of subsidiaries and associates	—	(1,098)	—
Personnel expenses for seconded employees	(1,368)	(1,512)	(12,357)
Loss on tax purpose reduction entry of non-current assets	—	(5,652)	—
Gain on sale of non-current assets	257	859	2,321
Loss on sale/disposal of non-current assets	(1,461)	(1,803)	(13,197)
Impairment loss (note 14)	(1,695)	(381)	(15,310)
Loss from money transfer scam at subsidiary	(984)	—	(8,888)
Loss on withdrawal from business	(287)	—	(2,592)
Loss on liquidation of subsidiaries	(242)	—	(2,186)
Other, net	1,388	7,470	12,537
Total other income (expenses)	4,441	82	40,114
Profit before income taxes	48,951	34,343	442,155
Income taxes (note 9):			
Current	10,180	8,373	91,952
Deferred	(611)	1,482	(5,519)
Total income taxes	9,568	9,855	86,424
Profit	¥ 39,383	¥ 24,487	\$ 355,731
Profit attributable to non-controlling interests	3,312	3,329	29,916
Profit attributable to owners of parent	¥ 36,070	¥ 21,158	\$ 325,806

See accompanying notes to consolidated financial statements.