

Consolidated Balance Sheet

Mitsubishi Gas Chemical Company, Inc. and Consolidated Subsidiaries
March 31, 2021

	Millions of yen		Thousands of U.S. dollars (note 2)
	2021	2020	2021
Assets			
Current assets:			
Cash and deposits (note 3)	¥ 101,785	¥ 78,227	\$ 919,384
Notes and accounts receivable - trade (note 18)	159,018	141,279	1,436,347
Securities (note 4)	269	3,514	2,430
Inventories	121,275	114,797	1,095,430
Other	20,209	21,975	182,540
Less allowance for doubtful receivables	416	1,124	3,758
Total current assets	<u>402,141</u>	<u>358,669</u>	<u>3,632,382</u>
Non-current assets:			
Property, plant and equipment (note 6):			
Buildings and structures	234,992	220,252	2,122,591
Machinery, equipment and vehicles	501,700	484,798	4,531,659
Land	40,774	41,109	368,296
Leased assets	3,429	2,611	30,973
Construction in progress	24,766	23,113	223,702
Other	53,054	51,266	479,216
	<u>858,718</u>	<u>823,151</u>	<u>7,756,463</u>
Less accumulated depreciation	608,786	583,313	5,498,925
Total property, plant and equipment	<u>249,931</u>	<u>239,838</u>	<u>2,257,529</u>
Intangible assets, net:			
Goodwill	4,914	5,293	44,386
Leased assets	5	0	45
Software	2,456	2,251	22,184
Other	3,123	3,052	28,209
Total intangible assets	<u>10,499</u>	<u>10,597</u>	<u>94,833</u>
Investments and other assets:			
Investment securities (notes 4, 5 and 6)	158,718	149,158	1,433,637
Long-term loans receivable	5,012	3,153	45,271
Deferred tax assets (note 9)	3,145	3,482	28,408
Net defined benefit asset (note 8)	1,396	974	12,610
Other investments and other assets (note 5)	6,064	6,500	54,774
Less allowance for doubtful receivables	545	640	4,923
Total investments and other assets	<u>173,792</u>	<u>162,628</u>	<u>1,569,795</u>
Total non-current assets	<u>434,223</u>	<u>413,063</u>	<u>3,922,166</u>
Total assets	¥ <u>836,364</u>	¥ <u>771,733</u>	\$ <u>7,554,548</u>

	Millions of yen		Thousands of U.S. dollars (note 2)
	2021	2020	2021
Liabilities and Net Assets			
Current liabilities:			
Notes and accounts payable - trade	¥ 75,308	¥ 70,776	\$ 680,228
Short-term borrowing and current installments of long-term borrowing (note 6)	40,087	43,980	362,090
Lease obligations	543	429	4,905
Accrued expenses	20,225	18,008	182,684
Income taxes payable (note 9)	5,809	5,539	52,470
Provision for bonuses	5,770	5,616	52,118
Other (note 7)	20,201	19,225	182,468
Total current liabilities	167,947	163,574	1,516,999
Non-current liabilities:			
Long-term borrowing (note 6)	56,202	29,043	507,651
Lease obligations	1,643	1,260	14,841
Retirement benefit liability (note 8)	7,150	9,333	64,583
Provision for directors' retirement benefits (note 8)	217	433	1,960
Deferred tax liabilities (note 9)	11,828	9,200	106,838
Asset retirement obligations (note 7)	5,113	3,560	46,184
Other	4,850	7,183	43,808
Total non-current liabilities	87,006	60,016	785,891
Total liabilities	254,953	223,591	2,302,890
Stockholders' equity:			
Common stock (note 10):			
Authorized 492,428,000 shares; issued 225,739,199 shares in 2021 and 2020	41,970	41,970	379,099
Additional paid-in capital (note 10)	34,301	34,234	309,827
Retained earnings (note 11)	459,790	439,701	4,153,103
Treasury stock, at cost; 17,726,057 and 17,758,765 shares in 2021 and 2020	(21,562)	(21,600)	(194,761)
Total stockholders' equity	514,499	494,306	4,647,268
Accumulated other comprehensive income:			
Valuation difference on available-for-sale securities (not 4)	14,419	7,789	130,241
Deferred (losses) gains on hedges	(618)	4	(5,582)
Foreign currency translation adjustments	(3,542)	(6,701)	(31,993)
Remeasurements of defined benefit plans (note 8)	(494)	(2,877)	(4,462)
Total accumulated other comprehensive income	9,765	(1,785)	88,203
Non-controlling interests	57,146	55,619	516,177
Total net assets	581,411	548,141	5,251,657
Total liabilities and net assets	¥ 836,364	¥ 771,733	\$ 7,554,548

See accompanying notes to consolidated financial statements.