



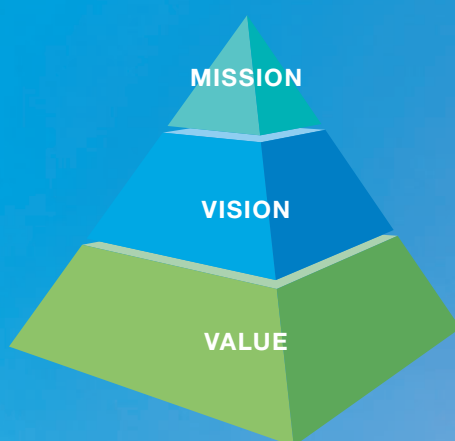
# MGC REPORT 2022

Integrated Report

 MITSUBISHI GAS CHEMICAL COMPANY, INC.

## The MGC Way

Mitsubishi Gas Chemical is an R&D-oriented chemical manufacturer that contributes to positive social change with innovative materials and technologies. From basic chemicals that sustain industrial foundations to specialty chemicals directly connected with our daily lives, we offer groups of products rooted in original technologies to the global market. There are social issues only a chemical manufacturer of unique strength can address. Through endeavoring to resolve these issues in pursuit of our mission to “create value to share with society,” we work to continue being a company that is the favored choice for society.



**MISSION:** Creating value to share with society

**VISION:** An excellent company with uniqueness and presence built on chemistry

**VALUE:** Conduct Philosophy

As a professional group

- |   |   |
|---|---|
| 1. Courage that does not shy away from change | 2. Aim for lofty goals                  |
| 3. Perseverance in achieving goals            | 4. Build team spirit with communication |

**MGC Corporate Behavior Principles**

**Sustainability Promotion Principle**

## Contents

The MGC Way	1
Message from the President	3
MGC Group's History	7
Value Creation Process	9
Uniqueness and Presence	11
Value We Aim to Create	17
Contribution to Carbon Neutrality	19
<b>Progress of Medium-Term Management Strategy</b>	21
Performance Highlights	22
Management Strategy	25
Business Portfolio Reform	27
Business Operations and Main Products	31
Specialty Chemicals	33
Basic Chemicals	35
Our Focused Initiatives	37
<b>Progress of Our Long-Term Strategy</b>	39
Materiality Management	40
Materiality Progress at a Glance	41
Research and Development	44
Production and Environment	47
Human Resources and Organization	53
Members of the Board of Directors and Audit & Supervisory Board	58
Messages from the Outside Directors	61
Corporate Governance	63
Risk Management	68
Compliance	69
<b>Financial Information</b>	70
Consolidated Financial and Non-Financial Summary	71
Consolidated Financial Statements	73
Corporate Data (Corporate Information / Shareholder Information / Business Locations)	79

## Editorial Policy

MGC Report 2022 was compiled as an integrated report with focus on our medium- and long-term growth strategies as well as stories of how we have been creating value. In producing the report, we referred to "Integrated Reporting" by the International Integrated Reporting Council and "Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation" by the Ministry of Economy, Trade and Industry, putting priority on the connectivity and clarity of the information. We established a company-wide system under the leadership of the CSR & IR Division to compile and share information, and worked to provide a broad variety of quality content that we hope will help our diverse stakeholders deepen their understanding of the MGC Group.

### Reporting Period

April 1, 2021–March 31, 2022 (fiscal 2021)

Note: Some activities taking place before or immediately after the fiscal year are also noted.

### Report Scope

Mitsubishi Gas Chemical Company, Inc. and the MGC Group

Note: Where the scope of reporting differs, it is noted in the data.

### In Charge of Publishing

Motoyasu Kitagawa,  
Director, Managing Executive Officer  
in charge of CSR & IR Division

### Published

October 2022

### Disclaimer

Plans, goals, and other forward-looking statements included in this report are determined based on information available to MGC as of the end of the consolidated fiscal year under review, as well as on certain assumptions MGC has judged to be reasonable, and may include uncertainties. Actual results may differ significantly from these forward-looking statements due to a variety of factors.



Please refer to our website for details.



#### Investor Information

Contains the latest financial information, various releases, and stock and shareholder information.  
<https://www.mgc.co.jp/eng/ir/>



#### Sustainability Information

Introduces the MGC-Group's thinking, initiatives, and detailed data relating to CSR/ESG.  
<https://www.mgc.co.jp/eng/csr/>