November 10, 2026

Company name: Mitsubishi Gas Chemical Company, Inc.
Representative: Yoshinori Isahaya, Representative Director & President
Securities code: 4182 (The Prime Market of the Tokyo Stock Exchange)
Contact: Nagao Shinichi, Division Director, CSR & IR Division
TEL: +81-3-3283-5041

Revision of Business Performance Forecasts

In view of its recent performance, Mitsubishi Gas Chemical Company, Inc. (MGC) has revised the business performance forecasts published on August 7, 2026.

1. Revision of full-year consolidated performance forecasts for the fiscal year ending March 2027 (April 1, 2026 -March 31, 2027)

(1) Consolidated business forecasts *(Millions of yen)*

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecast (A)	860,000	71,000	79,000	55,000	282.04
Revised forecast (B)	900,000	81,000	96,000	65,000	333.32
Change (B - A)	40,000	10,000	17,000	10,000	
Change (%)	4.7	14.1	21.5	18.2	
Results for the previous year (ended March 2026)	738,243	45,293	51,947	(40,318)	(207.04)

(2) Non-consolidated business forecasts *(Millions of yen)*

	Net sales	Operating profit	Ordinary profit	Net Profit	Earnings per share (¥)
Previous forecast (A)	510,000	31,000	46,000	38,000	194.86
Revised forecast (B)	540,000	31,000	47,000	36,000	184.61
Change (B - A)	30,000	—	1,000	(2,000)	
Change (%)	5.9	—	2.2	(5.3)	
Results for the previous year (ended March 2026)	407,509	16,115	35,834	(47,080)	(241.77)

2. Reasons for Revisions

With regard to the full-year forecast for consolidated operating results for the fiscal year ending March 31, 2027, MGC expects net sales and each profit indicator to exceed previous forecasts. This projection is based on continued high prices for crude oil and methanol, in addition to other positive factors whose impact is likely to exceed previous forecasts, such as the improved profitability of engineering plastics due to the successful transfer of raw material costs to sales prices, the effect of upward revisions to prices of BT materials for IC plastic package substrates, and the higher sales volume of chemicals for use in semiconductor manufacturing.

With regard to the full-year forecast for non-consolidated operating results, MGC anticipates that operating profit will remain on par with the previous forecast, despite expected growth in net sales on the back of continued high prices for crude oil and methanol, and other factors. In addition, net profit is expected to fall short of the previous forecast due primarily to losses on valuation of stocks of affiliates recorded in the first half of the fiscal year ending March 31, 2027 in connection with a subsidiary engaged in meta-xylenediamine manufacturing in the Netherlands.

The above forecasts assume exchange rates of ¥155=$1 (an appreciation of ¥5 from the previous forecast) and ¥175=€1 (an appreciation of ¥10 from the previous forecast) for the remaining months of the fiscal year.

Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
The above forecasts are based on information currently available to MGC as of the date of the announcement of this document. Actual operating results may vary due to various factors.