

July 3, 2026

MITSUBISHI GAS CHEMICAL COMPANY, INC.

**Mitsubishi Gas Chemical and ACME Group Sign Agreement
for the Purchase and Sale of Green Methanol**

Mitsubishi Gas Chemical Company, Inc. (MGC; Head Office: Chiyoda-ku, Tokyo; President: Yoshinori Isahaya) is pleased to announce that on July 2, 2026, it entered into a purchase and sale agreement (hereinafter “the Agreement”) with ACME Group. In connection with the signing of this Agreement, a signing ceremony was held on the same day in the presence of the high officials from the Ministry of New and Renewable Energy (MNRE), India and the Ministry of Economy, Trade and Industry (METI), Japan.



Signing Ceremony

ACME Group cemented its position as a global pioneer in this space by commissioning an integrated green hydrogen and ammonia pilot plant in Rajasthan — a landmark milestone in India's clean energy journey. Further strengthening its global credentials, the Group has started the additional green ammonia project in Oman, as well as Odisha, India.

Building on the momentum of its ammonia initiative, ACME has now set its sights on green methanol as its next strategic frontier, developing dedicated production infrastructure to serve this emerging market. The present agreement relates to the offtake of green methanol to be produced by a project currently under advancement in Odisha, India (“Project”), forming an integral part of ACME's broader green methanol strategy.

Starting from the commencement of commercial operation, scheduled for 2030, MGC will offtake approximately 100,000 tons per year of green methanol, becoming a key offtaker for the Project.

By supplying green methanol - a product with reduced environmental impact - for fuel as well as a wide range of chemical applications, MGC will respond effectively to growing demand and promote methanol-based decarbonization in Japan and across Asia.

MGC aims to play a pioneering role in the decarbonization of the energy and chemical sectors through “Carbopath™”, an environmentally circular platform that MGC drives to achieve carbon recycling by producing methanol from emitted CO₂, waste plastics, biomass, and other sources, and using it as fuel, raw material, and chemical feedstock.

This Agreement will contribute to the stable supply of low carbon energy and materials primarily in Japan and the broader Asian region, while supporting the creation and expansion of green markets.

Anil Kumar Taparia, Chief Executive Officer - Green Molecule Business, ACME Group:

"This agreement marks an important milestone in ACME's journey to build a globally competitive green methanol business and accelerate the transition to sustainable fuels and chemicals. We are proud to partner with MGC, a globally respected leader in the methanol industry, to advance the commercialization of green methanol at scale.

As industries worldwide seek viable pathways to decarbonization, green methanol is emerging as a critical solution for reducing emissions across shipping, chemicals, and other hard-to-abate sectors. By combining ACME's expertise in renewable energy and green hydrogen with MGC's deep experience in methanol technologies and markets, we are creating a strong foundation for the growth of the global green methanol economy.

This partnership extends beyond a long-term offtake arrangement. It reflects a shared vision to accelerate innovation, scale sustainable production, and make green methanol a commercially viable and widely adopted solution for the low-carbon future. We look forward to working closely with MGC to unlock the full potential of green methanol and contribute meaningfully to the global energy transition.”

Hideaki Akase, Managing Executive Officer, Green Energy & Chemicals Business Sector for Mitsubishi Gas Chemical Company:

“ACME Group, which has continuously created new frameworks in new business fields, is now trying to navigate through the challenge in green methanol field. We are very honored to have concluded a long-term contract to purchase this green methanol and contributed them to overcome those challenges. The green methanol that MGC will offtake under this contract will have the ultra-low carbon intensity compliant with EU regulations and future IMO regulations, alongside an attracting price to the green market. We are confident that this green methanol have the power to significantly transform not only in Japan or Asia but also the global green chemical and green energy markets. We will continue to collaborate with ACME Group to contribute to the global transition to a sustainable society by the potential of methanol.”

Guided by our corporate mission, “Creating value to share with society,” MGC will continue to promote the widespread adoption of environmentally circular methanol within the methanol value chain and contribute to building a sustainable future.

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[About ACME Group]

ACME Group is promoting the Green Molecules Business and rapidly expanding global footprint, reinforcing its credibility as a reliable supplier of green molecules. It has established a strong foundation with its operational green ammonia facility in Bikaner, India and is advancing its international ambitions through a world-class green ammonia project in Duqm, Oman. ACME Group is also establishing new facilities in Odisha, India. Guided by a clear vision to partner with industries in achieving their net zero goals, ACME's Green Molecules Business is focused on decarbonizing hard-to-abate sectors such as fertilizers, shipping, and heavy industry. Through integrated project development, strategic collaborations, and a commitment to innovation, the company aims to accelerate the global transition towards sustainable energy systems.

[Reference]

For more about Carbopath™: <https://www.carbopath.mgc.co.jp/en>

INQUIRIES

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