

February 10, 2026

Company name: Mitsubishi Gas Chemical Company, Inc.
 Representative: Yoshinori Isahaya, Representative Director & President
 Securities code: 4182 (The Prime Market of the Tokyo Stock Exchange)
 Contact: Satoshi Takizawa, Division Director, CSR & IR Division
 TEL: +81-3-3283-5041

Revision of Business Performance Forecasts

In view of its recent performance, Mitsubishi Gas Chemical Company, Inc. (MGC) has revised the business performance forecasts published on November 10, 2025.

1. Revision of full-year consolidated performance forecasts for the fiscal year ending March 2026 (April 1, 2025 -March 31, 2026)

(1) Consolidated business forecasts (Millions of yen)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Basic earnings per share (¥)
Previous forecast (A)	730,000	44,000	50,000	△17,000	△87.30
Revised forecast (B)	730,000	47,000	55,000	△18,000	△92.43
Change (B - A)	0	3,000	5,000	△1,000	
Change (%)	—	6.8%	10.0%	—	
Results for the previous year (ended March 2025)	773,591	50,851	60,316	45,544	228.93

(2) Non-Consolidated business forecasts (Millions of yen)

	Net sales	Operating profit	Ordinary profit	Net profit	Basic earnings per share (¥)
Previous forecast (A)	410,000	19,000	35,000	△21,000	△107.84
Revised forecast (B)	410,000	19,000	38,000	△25,000	△128.38
Change (B - A)	0	0	3,000	△4,000	
Change (%)	—	—	8.6%	—	
Results for the previous year (ended March 2025)	432,839	22,581	36,575	34,894	175.40

2. Reasons for Revisions

With regard to full-year forecasts for consolidated operating results for the fiscal year ending March 31, 2026, the MGC Group believes that net sales will remain virtually unchanged from previous forecasts, taking into account such factors as the downward revision of the year-end assumed exchange rates for the Japanese yen and ongoing robustness of sales from BT materials for IC plastic packaging, despite consistently low methanol market prices. Moreover, in light of the positive factors mentioned above, the Group expects operating profit and ordinary profit to exceed previous forecasts. However, the Group anticipates that profit attributable to owners of parent will fall short of the previous forecast due mainly to extraordinary losses arising from the impairment of noncurrent assets recorded in the third quarter, despite the projected recording of extraordinary gains from the divestment of non-business assets in the fourth quarter.

The Group has also revised its previous forecasts for full-year non-consolidated operating results based on the factors described above.

The above forecasts assume exchange rates of ¥155=\$1 (a depreciation of ¥10 from the previous forecast) and ¥180=€1 (a depreciation of ¥10 from the previous forecast) for the remaining months of the fiscal year.

Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

The above forecasts are based on information currently available to MGC as of the date of the announcement of this document. Actual operating results may vary due to various factors.

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