



November 8, 2023

Company name: Mitsubishi Gas Chemical Company, Inc.
 Representative: Masashi Fujii, Representative Director & President
 Securities code: 4182 (The Prime Market of the Tokyo Stock Exchange)
 Contact: Satoshi Takizawa, General Manager, IR Department
 TEL: +81-3-3283-5041

Notice on the Announcement of Differences between First-Half Performance Forecasts and Actual Results

Mitsubishi Gas Chemical Company, Inc. (“MGC”) hereby announces differences between performance forecasts for the first half of the fiscal year ending March 31, 2024 (April 1 – September 30, 2023), which it disclosed on August 7, 2023, and actual results publicized today.

1. Differences between First-Half Performance Forecasts and Actual Results (April 1 – September 30, 2023)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share (¥)
Previous forecast (A)	380,000	14,000	16,000	25,000	122.19
Actual Results (B)	399,652	22,103	24,947	31,235	152.67
Change (B-A)	19,652	8,103	8,947	6,235	
Change (%)	5.2	57.9	55.9	24.9	
Results for the previous 1H (ended September 2022)	394,909	33,524	49,928	34,269	166.33

2. Reasons for Differences

With regard to consolidated operating results for the first six months of the fiscal year ending March 31, 2024, although overall sales volumes and market prices of MGC products have been almost in line with previous forecasts, net sales and each profit indicator exceeded previous forecasts due to foreign exchange fluctuations, generally toward the depreciation of the yen; decreases in fixed costs and selling, general and administrative expenses; and other positive factors.

Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

END