



November 8, 2023

Company name: Mitsubishi Gas Chemical Company, Inc.
Representative: Masashi Fujii, Representative Director & President
Securities code: 4182 (The Prime Market of the Tokyo Stock Exchange)
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Notice regarding Repurchase and Cancellation of Own Shares

At a board meeting held today, the directors of Mitsubishi Gas Chemical Company, Inc. ("MGC") resolved to repurchase own shares, pursuant to Article 459, Section 1 of the Company Law and to cancel a part of its own shares pursuant to the provision of Article 178 of the Company Law.

1. Reasons for Repurchase and Cancellation of Own Shares

MGC will repurchase and cancel its own shares in order to enhance shareholder returns, improve capital efficiency and conduct capital management flexibly.

2. Outline of Repurchase

Type of shares to be repurchased	Ordinary shares of MGC
Aggregate number of shares to be repurchased	Maximum of 5,000,000 shares (Representing 2.44% of the total number of issued shares (excluding own shares))
Aggregate amount of repurchase price	Up to JPY 10,000,000,000
Repurchase period	From November 9, 2023 to January 31, 2024
Repurchase method	Market purchases method

3. Outline of Cancellation

Type of shares to be cancelled	Ordinary shares of MGC
Aggregate number of shares to be cancelled	5,000,000 shares (Representing 2.25% of the total number of issued shares)
Aggregate number of issued shares after the cancellation	217,239,199
Scheduled cancellation date	January 31, 2024

For reference

Own shares held as of September 30, 2023

- Number of issued shares (excluding own shares): 204,610,864 shares

- Number of own shares: 17,628,335 shares

END