

April 3, 2023

MITSUBISHI GAS CHEMICAL COMPANY, INC.

**Notice Regarding the Acquisition of Additional Shares in Mitsubishi Engineering-Plastics Corporation**

Mitsubishi Gas Chemical Company, Inc. (MGC) hereby announces that on April 3, 2023 it acquired an additional 25% equity stake in Mitsubishi Engineering-Plastics Corporation (MEP), an equity method affiliate of MGC.

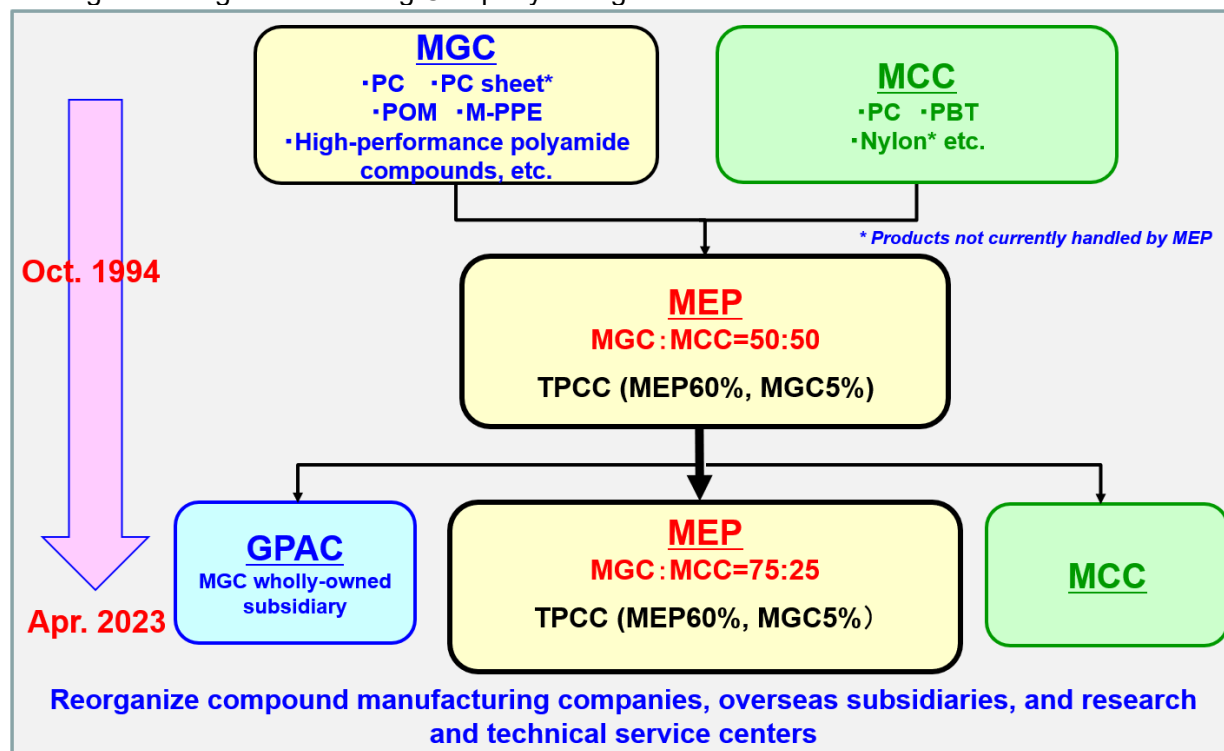
As previously announced in a timely disclosure<sup>1</sup> dated February 8, 2022, MEP's polybutylene terephthalate (PBT) business and part of its polycarbonate (PC) business were today transferred to Mitsubishi Chemical (MCC) via an absorption-type company split. At the same time, MEP's operations related to polyacetal resins, polyphenylene ether resins and high-performance polyamide resin compounds were transferred to MGC Group-company Global Polyacetal Corporation (GPAC) also via an absorption-type company split. As a result, MEP has started operations as a company engaged in the development, manufacture, and sale of PC products.

This reorganization will allow MEP to concentrate its management resources, including technical service capabilities and marketing functions, on the PC business. In addition to leveraging the quality-based advantages of PC derived from the interfacial method, in which the Group has particular strength, MGC will accelerate its efforts to increase the proportion of high-value-added products in its portfolio and raise the competitiveness of PC-related businesses by combining MGC's materials development technology and MEP's application development technologies, including compounding technology. In addition, as part of MGC's efforts to become carbon neutral it will continue working towards promoting a sustainable society while balancing social and economic value in accordance with our group mission of "creating value to share with society". Specific initiatives include establishing and globally deploying CO<sub>2</sub> to PC technology, acquiring ISCC certification, and promoting the development of recycled grades.

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<sup>1</sup> <https://www.mgc.co.jp/corporate/news/2022/220208-a.html>

Figure – Diagram Illustrating Company Reorganization



## Business Overview After Reorganization (names of products handled and representative products)

### Businesses to be continued by MEP

- PC (Iupilon™, NOVAREX™)

PC materials will continue to be manufactured by both MGC and MCC (including their manufacturing subsidiaries) and compounded and sold by MEP, or sold as raw materials

### Businesses to be transferred to GPAC

- POM (Iupital, Kepital)
- M-PPE (Iuplace, LEMALLOY)
- High-performance polyamide resin compounds (Reny)

### Businesses to be transferred to MCC

- PBT (NOVADURAN™)
- Parts of the PC business (XANTAR™, K series, etc.)

END

## INQUIRIES

Public Relations Department  
Administrative & Personnel Division  
MITSUBISHI GAS CHEMICAL COMPANY, INC.  
TEL: +81-3-3283-5040 <https://www.mgc.co.jp/eng/>