

May 26, 2022

MITSUBISHI GAS CHEMICAL COMPANY, INC.

Notice on Dividends of Surplus

At its meeting today, the Board of Directors of Mitsubishi Gas Chemical Company (MGC), Inc. decided to offer the dividends of surplus, calculated on the record date of March 31, 2022, as follows:

1. Description dividends

	Amount	Last forecast (Announced on May 12, 2022)	Previous FY FY ending March 2021
Record date	March 31, 2022	Same as on the left	March 31, 2021
Dividends per share	35 yen	Same as on the left	35 yen
Total dividends	7,281 million yen	--	7,280 million yen
Effective date	June 9, 2022	--	June 7, 2021
Dividend resource	Retained earnings	--	Retained earnings

2. Reason

The MGC Group defines improving corporate value as a key management task. Accordingly we strive to optimally divide earnings between our internal reserve and shareholder returns. The basic dividend policy is to ensure steady sustained dividend payments while at the same time considering business performance.

The Company uses a total payout ratio of 40% to net income attributable to owners of the parent, including the acquisition of treasury stock, as a target for medium-term shareholder returns.

MGC has decided to pay its shareholders 35 yen per shares same with the last forecast on May 12, 2022.

Reference: Breakdown of annual dividends

Record date	Dividends per share		
	End of second quarter	End of fiscal year	Annual amount
Current FY(ending March 2022)	45 yen*	35 yen	80 yen
Previous FY(ending March 2021)	35 yen	35 yen	70 yen

*Breakdown of interim dividend for the fiscal year ended March 31, 2022:

Ordinary dividend: 35.00 yen Commemorative dividend: 10.00 yen

End

INQUIRIES

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