

## Notice Regarding the Start of Business of the Sales Company

Mitsubishi Gas Chemical Company, Inc. (MGC; Head Office: Chiyoda-ku, Tokyo; President: Masashi Fujii) is pleased to announce that we have started the business of Korea Polyacetal Co., Ltd.(KPAC) from April 1, 2022, which is a subsidiary of MGC's consolidated subsidiary Global Polyacetal Co., Ltd (GPAC) and sells polyacetal (POM) etc. in Korea.

In line with a medium-term management plan 'Grow UP 2023', MGC has positioned its operations related to POM as a "differentiating" business. To further upgrade the MGC's business structure, specifically, GPAC will be equipped with functions for supervising POM-related business of its group companies, in line with MGC's policy of ensuring the integrated management of the production, marketing and R&D activities of POM-related business. This move is being taken as part of the MGC's efforts to strengthen the overall competitiveness of its POM-related operations.

### <Overview>

- Company Name            Korea Polyacetal Co., Ltd.
- Location                    OCI Building 14F, 94, Sogong-ro, Jung-gu, Seoul, 04532, Korea
- Ownership Ratio        GPAC 100%
- Managing Director      Mr. Hiroya Fujii
- Establishment            January 3, 2022
- Business Content        Sales of Plastics (POM, PA, PPA, PBT, PA-MXD6, etc.)
- Capital                     10 million Won
- Major Supplier          Korea Engineering Plastics Co., Ltd.
- Contact Point            Mr. Jason Yoo (KPAC)  
Tel. 82-(0)2-728-7491 / E-mail : jason.yoo@gpac-kpac.com)

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