

April 1, 2022

MITSUBISHI GAS CHEMICAL COMPANY, INC.

Notice of Establishment of Joint Venture with ITEQ CORPORATION in Taiwan

Mitsubishi Gas Chemical Company, Inc. (MGC; Head Office: Chiyoda-ku, Tokyo; President: Masashi Fujii) is pleased to announce that we have established a joint venture company in Taiwan for the purpose of manufacturing and selling products for the Laminated Material for Printed Wiring Board with Taiwanese electronic materials manufacturer ITEQ CORPORATION (ITEQ).

MGC's Electronic Materials Division, Specialty Chemicals Business Sector, provides Laminated Materials for printed circuit boards for semiconductor package applications, which are characterized by high heat resistance and low thermal expansion using our proprietary technology "BT Resin", and which have been highly regarded in the market. And, they have been widely used in semiconductor applications such as mobile phones, personal computers, and automobiles.

The semiconductor market is expected to grow further, driven by increased investment in data centers, the widespread of the 5th generation mobile communications (5G), and technological innovation in the automotive industry (CASE/ADAS).

In response to the expansion and diversification of the semiconductor market in the future, MGC and ITEQ will work to provide new products for IC Substrates that meet the market demands by utilizing the technologies, equipment and knowledge of both companies by establishing this joint venture.

< Outline of Joint Venture Company >

Company name: MGC-ITEQ Technology Co., Ltd.

Location: No.17, Daluge Rd., Xinpu Township, Hsin Chu County, Taiwan (ITEQ Head Office)

Capital: NTD 100 million

Investment ratio: 51% by MGC, 49% by ITEQ

Chairman of the Board: Tomoyuki Azuma

Business activities: Manufacture and sale of copper-clad laminates and prepregs, mainly for IC package substrate applications

<Outline of ITEQ CORPORATION>

Company name : ITEQ CORPORATION (聯茂電子股份有限公司 in Traditional Chinese)

Location: No.17, Daluge Rd., Xinpu Township, Hsin Chu County

Date of Establishment: April 10th, 1997

Capital: NTD 3,830 million

Sales: NTD 32,525 million (FY 2021)

Chairman: Mr. Chen, Dennis

Business activities: Manufacture and sale of copper-clad laminates and prepregs for PWBs

Number of employees: 3,903 (as of the end of March 2022)

END

INQUIRIES

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