

May 11, 2021

MITSUBISHI GAS CHEMICAL COMPANY, INC.

Notice Concerning Partnership with Origin Materials

Mitsubishi Gas Chemical Company, Inc. (MGC; Head Office: Chiyoda-ku, Tokyo; President: Masashi Fujii) announces the decision to establish a partnership with Origin Materials (Origin; Head Office: West Sacramento, California, USA), which has the technology to manufacture chemicals from non-food plant-based feedstock, to conduct the development and industrialization of chemicals from plant-based materials. MGC also has decided to make an investment in Origin in their PIPE (Private Investment in Public Equity) offering.

For the purpose of realizing and developing a sustainable society through our business activities, MGC has been working on geothermal power generation, which generates less carbon dioxide (CO₂) during power generation, and have launched the plan of 'Circular Carbon Methanol' *1 production. In addition, MGC also set a long-term goal for the reduction of greenhouse gas (GHG) emissions toward the achievement of carbon neutrality in 2050. Through our partnership with Origin, MGC will pursue the development of non-food plant-based feedstock based products that can reduce CO₂ emissions in the life cycle, in addition to a lot of useful plastics such as polycarbonate and polyamide, polyester etc., and their raw materials which MGC has been manufacturing and selling. By these policy and actions, MGC is promoting the initiative toward the realization of carbon neutrality and by creating value to share with a society that "solves climate change issues on a global scale", we will contribute toward the realization of a sustainable society.

< Regarding Origin Materials >

Headquartered in West Sacramento, Origin Materials is the world's leading carbon negative materials company. Origin Materials' mission is to enable the world's transition to sustainable materials. Over the past 10 years, Origin Materials has developed a platform for turning the carbon found in non-food biomass into useful materials, while capturing carbon in the process. Origin Materials' patented drop-in core technology, economics and carbon impact are supported by a growing list of major global customers and investors. Origin Materials' first commercial plant is expected to be operational in 2022 with a second commercial plant expected to be operational by 2025 and plans for additional expansion over the next decade.

For more information, visit www.originmaterials.com.

*1 'Circular Carbon Methanol': the methanol produced using captured CO₂, hydrogen derived from renewable energy sources, or gasified recycled materials.

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INQUIRIES

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