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Jan 28, 2020 MITSUBISHI GAS CHEMICAL COMPANY, INC.

Notice on the Progress in and Completion of Share Buyback

Mitsubishi Gas Chemical Company, Inc. (MGC) has completed its program to repurchase shares pursuant to the provisions of the Articles of Incorporation set forth in Article 459 (1) of the Japanese Companies Act. This brings to a close the treasury share purchase period as resolved at the Nov 5, 2019 meeting of the MGC Board of Directors.

1. Class of shares repurchased	Ordinary shares of MGC
2. Total number of shares repurchased	795,800 shares
3. Total repurchase cost	1,321,088,800 yen
4. Repurchase period	From Jan 1, 2020 to Jan 27, 2020(on a contract basis)
5. Repurchase method	Market purchase

Reference

1. Resolution at Board meeting on Nov 5, 2019

(1) Class of shares to be repurchased	Ordinary shares of MGC
(2) Number of shares to be repurchased	Up to 3,300,000 shares
	(1.56 % of the total number of outstanding shares other
	than treasury shares)
(3) Total repurchase cost	Up to 5.0 billion yen
(4) Repurchase period	From Nov 6, 2019 to Jan 31, 2020
(5) Repurchase method	Market purchase

- Total own shares repurchased made by Jan 27, 2020 as approved by the Board of Directors' meeting on Nov 5, 2019 are as follows.
 - (1) Total number of shares repurchased 2,992,700 shares
 - (2) Total amount of repurchase cost 4,999,974,800 yen

End

INQUIRIES

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