

November 5, 2019

MITSUBISHI GAS CHEMICAL COMPANY, INC.

Revision of Business Performance

In view of its recent performance, Mitsubishi Gas Chemical Company, Inc. (MGC) has revised the business performance published on August 2, 2019.

1. Revision of full-year consolidated performance forecasts for the fiscal year ending March 2020 (April 1, 2019-March 31, 2020)

(In millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (¥)
Previous forecast (A)	630,000	33,000	35,000	25,000	117.76
Revised forecast (B)	610,000	31,000	27,000	18,000	85.45
Change (B - A)	△20,000	△2,000	△8,000	△7,000	
Change (%)	△3.2	△6.1	△22.9	△28.0	
Results for the previous year (ending March 2019)	648,986	41,386	69,199	55,000	257.46

2. Reasons for revision

The forecast of consolidated net sales for fiscal 2019 has been revised downward due mainly to a weaker than expected methanol market and revisions to assumed exchange rates for the remaining months of the fiscal year in anticipation of a stronger yen. The forecasts for operating income, ordinary income and net income attributable to owners of the parent have also been revised downward due to the factors affecting net sales, as well as decreased sales volumes in foamed plastics and weak performance in polycarbonates and polyacetal.

The above performance forecasts assume exchange rates of ¥105=\$1 (previous forecast: ¥110=\$1) and ¥120=€1 (unchanged) for the remaining months of the fiscal year.

Note: The above forecasts have been created using the information available to MGC as of the announcement date.

Actual performance figures may be subject to change due to various reasons.

END

INQUIRIES

Corporate Communications Division MITSUBISHI GAS CHEMICAL COMPANY, INC.
TEL: +81-3-3283-5041 <https://www.mgc.co.jp/eng/>