

July 16, 2019

MITSUBISHI GAS CHEMICAL COMPANY, INC.

Notice Regarding Planned Changes in the Equity Interest of an Overseas Subsidiary (Specified Subsidiary)

On December 4, 2018, Mitsubishi Gas Chemical Company, Inc. (MGC) released a notice regarding the establishment and planned equity interest of an overseas subsidiary (specified subsidiary) Taixing MGC Suhua Specialty Materials Co., Ltd. MGC has subsequently revised its original plan as detailed below.

1. Overview of Taixing MGC Suhua Specialty Materials Co., Ltd

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|------------------------------------|--|
| (1) Location | Taixing Economic Development Zone, Taixing, China |
| (2) Rep.Name/Title | Isao Hagiwara /President |
| (3) Business Description | Manufacture and sale of Hydrogen peroxide, Chemical Polishing Fluids |
| (4) Capital Stock and Shareholders | As of the end of March, 2019: USD 29 million (MGC 100%) |
| (5) Date of Foundation | December, 2018 |
| (6) Fiscal Year End | December |

2. Details of the Planned Changes in Equity Interest

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|--------------------------------------|---|
| Original Plan for September 30, 2020 | Capital stock of around USD 40 million (MGC: 89%; Jiangsu Suhua Group Co. Ltd.: 11%) |
| Revised Plan for Early 2021 | Capital stock of around USD 40 million (MGC: 100%) |

END

INQUIRIES