

November 30, 2018

MITSUBISHI GAS CHEMICAL COMPANY, INC.

**Notice about the Methanol Joint Venture in Saudi Arabia of JSMC,
a MGC's Equity Method Affiliate (Disclosure Update)**

Regarding the press release "Notice of the Period of the Methanol Joint Venture Agreement in Saudi Arabia of JSMC, a MGC's Equity Method Affiliate" announced on Nov 1, 2018, today MGC announced the current situation as follows.

Japan Saudi Arabia Methanol Co., Inc. (JSMC), an equity method affiliate of Mitsubishi Gas Chemical Company, Inc. (MGC), and Saudi Basic Industries Corp. (SABIC) have started in 1980 the fifty-fifty methanol operations joint venture through a newly established Saudi Methanol Company (AR-RAZI). JSMC has discussed with SABIC about the future of AR-RAZI and the discussion is in the final stage, however, the both companies have yet to sign the final agreement as of today. MGC will immediately disclose the fact when the agreement between JSMC and SABIC is signed.

For your information, AR-RAZI is operating as usual.

END

INQUIRIES

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