

May 25, 2018

MITSUBISHI GAS CHEMICAL COMPANY, INC.

Notice on Dividends of Surplus

At its meeting today, the Board of Directors of Mitsubishi Gas Chemical Company (MGC), Inc. decided to offer the dividends of surplus, calculated on the record date of March 31, 2018, as follows:

1. Description dividends

	Amount	Last forecast (Announced on May 9, 2018)	Previous FY FY ending March 2017
Record date	March 31, 2018	Same as on the left	March 31, 2017
Dividends per share	35 yen	Same as on the left	22 yen
Total dividends	7,476 million yen	--	4,747 million yen
Effective date	June 7, 2018	--	June 8, 2017
Dividend resource	Retained earnings	--	Retained earnings

2. Reason

The MGC Group defines improving corporate value as a key management task. Accordingly we strive to optimally divide earnings between our internal reserve and shareholder returns. The basic dividend policy is to ensure steady sustained dividend payments while at the same time considering business performance.

MGC has decided to pay its shareholders 35 yen per shares same with the last forecast on May 9, 2018.

Reference: Breakdown of annual dividends

Record date	Dividends per share		
	End of second quarter	End of fiscal year	Annual amount
Current FY(ending March 2018)	24 yen	35 yen	59 yen
Previous FY(ending March 2017)	8 yen	22 yen	—

*The Company conducted a consolidation of shares at a ratio of one share for every two shares effective October 1, 2016. By retroactive application of the reverse stock split, the total annual dividend per share for FY 2016 could be calculated as 38 yen.

End

INQUIRIES

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