



Notice regarding Repurchase and Cancellation of Own Shares

 MITSUBISHI GAS CHEMICAL COMPANY, INC.

November 1, 2017

At a board meeting held today, the directors of Mitsubishi Gas Chemical Company, Inc. ("MGC") resolved to repurchase own shares, pursuant to Article 459, Section 1 of the Company Law and to cancel a part of its own shares pursuant to the provision of Article 178 of the Company Law.

1. Reasons for Repurchase and Cancellation of Own Shares

MGC will repurchase and cancel its own shares in order to enhance shareholder returns, improve capital efficiency and conduct capital management flexibly.

2. Outline of Repurchase

Type of shares to be repurchased:	Ordinary shares of MGC
Aggregate number of shares to be repurchased:	Maximum of 2,500,000 shares (Representing 1.16% of the total number of issued shares (excluding treasury shares))
Aggregate amount of repurchase price:	Up to JPY 7,000,000,000
Repurchase period:	From Nov 2, 2017 to Jan 19, 2018
Repurchase method:	Market purchases method

3. Outline of Cancellation

Type of shares to be cancelled	Ordinary shares of MGC
Number of shares to be cancelled	10,000,000 shares (Representing 4.14% of the total number of issued shares)
Number of shares after the cancellation	231,739,199
Scheduled cancellation date	Nov 15, 2017

For reference

Own shares held by as of Sep 30, 2017

- Number of shares outstanding (excluding own shares): 215,813,654 shares
- Number of own shares: 25,925,545 shares