# Notice on Dividends of Surplus

**MITSUBISHI GAS CHEMICAL COMPANY, INC.**

May 26, 2017

At its meeting today, the Board of Directors of Mitsubishi Gas Chemical Company (MGC), Inc. decided to offer the dividends of surplus, calculated on the record date of March 31, 2017, as follows:

1. Description dividends

|  | Amount | Last forecast (Announced on May 10, 2017) | Previous FY FY ending March 2016 |
|---|---|---|---|
| Record date | March 31, 2017 | Same as on the left | March 31, 2016 |
| Dividends per share | 22 yen | Same as on the left | 8 yen |
| Total dividends | 4,747 million yen | -- | 3,533 million yen |
| Effective date | June 8, 2017 | -- | June 9, 2016 |
| Dividend resource | Retained earnings | -- | Retained earnings |

*The Company conducted a consolidation of shares at a ratio of one share for every two shares effective October 1, 2016. For the fiscal year ending March 2016, this document shows the year-end dividend per share figure calculated before the share consolidation. Using the new consolidated share unit, it is recalculated as ¥16 per share.

2. Reason

The MGC Group defines improving corporate value by business expansion and growth as the key task of management. The Group makes a comprehensive assessment of investment and financing plans, financial soundness, and forecast business performance, aiming to strike an optimal balance between internal reserve and returns to shareholders. The basic policy on dividends is to ensure sustained steady dividend payments while at the same time taking business performance into consideration.

Reference: Breakdown of annual dividends

| Record date | Dividends per share | | |
| --- | --- | --- | --- |
| | End of second quarter | End of fiscal year | Annual amount |
| Current FY(ending March 2017) | 8 yen | 22 yen | - yen |
| Previous FY(ending March 2016) | 8 yen | 8 yen | 16 yen |

*The Company conducted a consolidation of shares at a ratio of one share for every two shares effective October 1, 2016.  The new share unit also makes it necessary to change the figures of the annual dividend per share. This parameter is now calculated as ¥32 and ¥38 for the previous fiscal year and the current fiscal year, respectively.

End