



Notice on the Progress in and Completion of Share Buyback

 MITSUBISHI GAS CHEMICAL COMPANY, INC.

May 30, 2016

Mitsubishi Gas Chemical Company, Inc. (MGC) has completed its program to repurchase shares pursuant to the provisions of the Articles of Incorporation set forth in Article 459 (1) of the Japanese Companies Act.

This brings to a close the treasury share purchase period as resolved at the May 10, 2016 meeting of the MGC Board of Directors.

1. Class of shares repurchased	Ordinary shares of MGC
2. Total number of shares repurchased	10,000,000
3. Total repurchase cost	6,253,180,000 yen
4. Repurchase period	May 11-27, 2016
5. Repurchase method	Market purchase

Reference

1. Resolution at Board meeting on May 10, 2016

(1) Class of shares to be repurchased	Ordinary shares of MGC
(2) Number of shares to be repurchased	Up to 10 million (2.26 % of the total number of outstanding shares other than treasury shares)
(3) Total repurchase cost	Up to 9.0 billion yen
(4) Repurchase period	May 11-June 23, 2016
(5) Repurchase method	Market purchase

2. Reason for share buyback

To increase returns to shareholders, improve capital efficiency, and implement flexible capital policies.

End