



Dissolution of Japan Circuit Industrial Co., Ltd.

 **MITSUBISHI GAS CHEMICAL COMPANY, INC.**

October 2, 2015

Mitsubishi Gas Chemical Company, Inc. (MGC; Head Office: Chiyoda-ku, Tokyo; President: Toshikiyo Kurai) would like to inform that Japan Circuit Industrial Co., Ltd. (JCI; one of the MGC's wholly owned subsidiaries), determined to be dissolved at the end of March 2016, and to enter into company liquidation procedures from April 1, 2016.

JCI has been engaged in manufacture and sale of printed wiring boards and package substrates in MGC's business chain of electronics materials. However, price competitions have become severe as the demands shifted abroad, and JCI has confronted difficulty in maintaining its profitability. JCI reached to a conclusion that it could not recover its profitability, and determined to be dissolved.

MGC is under structural reform according to its basic strategy of mid-term management plan "MGC Advance2017". MGC intends to restructure underperforming businesses, while enhancing the profitability of core businesses, developing and creating new businesses, and thereby aims to improve corporate value.

<Japan Circuit Industrial Co., Ltd.>

Establishment	: 1954
Capital	: 480 million yen
Shareholding	: Wholly owned by MGC
Head Office	: 2-1236, Kamiike-cho, Toyota-shi, Aichi prefecture, Japan
President	: Koichi Yamabe
Business description	: Manufacture and sale of printed wiring boards and package substrates

<Inquiries>

Corporate Communications Division

TEL: +81-3-3283-5041