



Revision of Business Forecasts

 MITSUBISHI GAS CHEMICAL COMPANY, INC.

April 24, 2015

Mitsubishi Gas Chemical Company, Inc. ("MGC") announced today that it had decided to revise the full year business forecasts. The revised forecasts are outlined below.

1. Revision of consolidated forecasts

Full year ended March 31, 2015(April 1, 2014 to March 31, 2015)

(Unit: ¥ million, %)

| | Net sales | Operating income | Ordinary income | Net income | EPS (¥) |
|--|-----------|------------------|-----------------|------------|---------|
| Previously announced forecasts (A) | 540,000 | 14,000 | 40,000 | 30,000 | 66.42 |
| Revised forecasts (B) | 529,000 | 14,500 | 42,000 | 43,500 | |
| Change (B – A) | (11,000) | 500 | 2,000 | 13,500 | |
| Change (%) | (2.0) | 3.6 | 5.0 | 45.0 | |
| Results for previous fiscal year (ended March 31, 2014) | 534,443 | 11,488 | 30,804 | 14,921 | 33.03 |

2. Revision of non-consolidated forecasts

Full year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(Unit: ¥ million, %)

| | Net sales | Operating income | Ordinary income | Net income | EPS (¥) |
|--|-----------|------------------|-----------------|------------|---------|
| Previously announced forecasts (A) | 400,000 | 9,000 | 39,000 | 29,000 | 64.21 |
| Revised forecasts (B) | 385,000 | 9,000 | 46,500 | 42,500 | |
| Change (B – A) | (15,000) | - | 7,500 | 13,500 | |
| Change (%) | (3.8) | - | 19.2 | 46.6 | |
| Results for previous fiscal year (ended March 31, 2015) | 417,583 | 7,395 | 27,586 | 5,123 | 11.34 |

Forecasts in this document are based on information available at the current time. Actual results may differ significantly due to a variety of factors.