



Mitsubishi Gas Chemical Company, Inc.

May 24, 2012

Notice Relating to Dividend of Retained Earnings

Mitsubishi Gas Chemical Company, Inc. ("MGC") today announced that it had resolved at a board meeting held today to pay a year-end dividend with March 31, 2012 as the record date.

1. Dividend

	Year-end dividend for the year ended March 31, 2012	Previous forecast (announced August 2, 2011)	Year-end dividend for the year ended March 31, 2011
Record date	March 31, 2012	March 31, 2012	March 31, 2011
Dividends per share (yen)	6	6	4
Total dividend (millions of yen)	2,710	—	1,808
Effective date	June 7, 2012	—	June 9, 2011
Source of funds	Retained earnings	—	Retained earnings

2. Reasons

MGC considers the payment of earnings to its shareholders to be one of the highest priorities of management. The Company has decided on the abovementioned dividend based on a comprehensive consideration of a range of issues, including the maintenance and improvement of the Company's performance trends, capital expenditure plans and financial situation, while following an approach that links stable dividend payments with business performance in the pursuit of the optimal allocation of retained earnings to enhance both shareholder returns and future corporate value.

Annual dividends are as follows;

Record date	Dividend per share		
	Interim	Year-end	Annual
Year ended March 31, 2012	¥6	¥6	¥12
Year ended March 31, 2011	¥4	¥4	¥8