



Mitsubishi Gas Chemical Company, Inc.

October 27, 2010

New Partnership in Methylamine Business

Sale of shares of Ling Tian (Nanjing) Fine Chemical Corp., a MGC subsidiary in China

Mitsubishi Gas Chemical Co., Inc. (MGC) and Taminco N.V., a Belgium-based major manufacturer of methylamine products, have reached an agreement on the terms and conditions under which MGC is to transfer a 50% share of Ling Tian (Nanjing) Fine Chemical Corporation, an MGC subsidiary that produces and markets methylamine derivatives in Nanjing, China, to the Belgian company.

MGC produces methylamines and their derivatives at its Niigata Plant and at Ling Tian for distribution in various markets, including Japan, China and other Asian countries. Taminco N.V. is another world leader in the market for methylamines.

In China's fast-growing market, MGC has faced the challenge of introducing higher-value methylamine derivatives to cope with future competition. Under this new agreement with Taminco, MGC will obtain cooperation from the Belgian manufacturer in building a new plant by 2012, which will allow it to provide various methylamine derivatives such as dimethylaminoethanol to customers in the rapidly growing Chinese market.

MGC is the only Japanese manufacturer of methylamines. This new partnership with Taminco will help expand MGC's presence and enhance its methylamine business even further in China and other growing Asian markets.

< Overview of Ling Tian (Nanjing) Fine Chemical Corp. >

1. Address: 2B-7-3 Nanjing Chemical Industrial Park, Liuhe District, Nanjing City, Jiangsu Province, PRC
2. Capital: US \$19,010,000
3. Operations: Production and sales of dimethylamine, dimethylformamide and dimethylacetamide.

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