



Mitsubishi Gas Chemical Company, Inc.
July 30, 2010

Revision of Business Forecasts

Mitsubishi Gas Chemical Company, Inc. ("MGC") announced today that it had revised consolidated and non-consolidated business forecasts announced on May 7, 2010. The revised forecasts are outlined below.

1. Revision of consolidated forecasts

Six-month period ending September 30, 2010 (April 1 – September 30, 2010)

(Unit: ¥ million, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (¥)
Previously announced forecasts (A) (announced May 7, 2010)	220,000	6,000	10,000	4,000	8.85
Revised forecasts (B)	230,000	10,000	13,000	7,000	15.49
Change (B – A)	10,000	4,000	3,000	3,000	—
Change (%)	4.5	66.7	30.0	75.0	—
Results for the same previous period (ended September 30, 2009)	180,770	(1,101)	(2,592)	(2,433)	(5.38)

Full year ending March 31, 2011 (April 1, 2010 – March 31, 2011)

(Unit: ¥ million, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (¥)
Previously announced forecasts (A) (announced May 7, 2010)	450,000	16,000	24,000	14,000	30.97
Revised forecasts (B)	460,000	20,000	27,000	17,000	37.61
Change (B – A)	10,000	4,000	3,000	3,000	—
Change (%)	2.2	25.0	12.5	21.4	—
Results for the same previous period (ended March 31, 2010)	384,528	4,090	7,365	5,827	12.89

2. Revision of non-consolidated forecasts

Six-month period ending September 30, 2010 (April 1 – September 30, 2010)

(Unit: ¥ million, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (¥)
Previously announced forecasts (A) (announced May 7, 2010)	160,000	1,500	5,000	1,000	2.21
Revised forecasts (B)	160,000	1,500	4,500	2,000	4.42
Change (B – A)	—	—	(500)	1,000	—
Change (%)	—	—	(10.0)	100.0	—
Results for the same previous period (ended September 30, 2009)	130,550	(6,136)	(3,656)	(712)	(1.58)

Full year ending March 31, 2011 (April 1, 2010 – March 31, 2011)

(Unit: ¥ million, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (¥)
Previously announced forecasts (A) (announced May 7, 2010)	330,000	6,000	12,000	7,000	15.49
Revised forecasts (B)	330,000	6,000	11,500	8,000	17.70
Change (B – A)	—	—	(500)	1,000	—
Change (%)	—	—	(4.2)	14.3	—
Results for the same previous period (ended March 31, 2010)	278,955	(7,225)	307	4,578	10.13

3. Reasons for the revisions

Polycarbonate sheets and film and materials for printed circuit boards are trending favorably, and the extraordinary loss recorded as a result of the application of the Accounting Standard for Asset Retirement Obligations was lower than had been estimated at the start of the fiscal year. Consequently, the consolidated and the non-consolidated forecasts for six-month period ending September 30, 2010 were revised. Along with these revisions, we also revised the consolidated and non-consolidated forecasts for the full year ending March 31, 2011.

※ Forecasts in this document are based on information available at the current time. Actual results may differ significantly due to a variety of factors.

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