

### MGC announces interim dividend payments and revisions of dividend forecasts

Mitsubishi Gas Chemical Company, Inc. ("MGC") today announced that it had resolved at a board meeting held today to pay an interim dividend with September 30, 2009 as the record date. The Company also announced that it had revised its year-end dividend forecast for the fiscal year ending March 31, 2010. The previous forecast was announced on May 8, 2009.

#### 1. Interim dividend

	Amount	Previously announced interim dividend forecast (announced May 8, 2009)	Actual interim dividend for the previous fiscal year (Interim dividend for the fiscal year ended March 31, 2009)
Record date	September 30, 2009	(as shown left)	September 30, 2008
Dividends per share (yen)	4	6	8
Total dividend (millions of yen)	1,808	—	3,696
Effective date	December 4, 2009	—	December 5, 2008
Source of funds	Retained earnings	—	Retained earnings

#### 2. Revision of year-end dividend forecast

Record date	Dividend per share		
	Interim	Year-end	Annual
Previously announced forecast (announced May 8, 2009)	¥6	¥6	¥12
Revised forecast		¥4	¥8
Actual dividends for fiscal year under review	¥4		
Actual dividends for previous fiscal year (year ended March 31, 2009)	¥8	¥8	¥16

#### 3. Reasons

MGC considers the payment of earnings to its shareholders to be one of the highest priorities of management. The Company has decided on the abovementioned dividend based on a comprehensive consideration of a range of issues, including the maintenance and improvement of the Company's performance trends, capital expenditure plans and financial situation, while following an approach that links stable dividend payments with business performance in the pursuit of the optimal allocation of retained earnings to enhance both

shareholder returns and future corporate value.

As outlined in the release entitled "MGC exceeds (consolidated and non-consolidated) business forecasts for the first half of the fiscal year ending March 31, 2010, revises full-year forecasts" (also announced today), business performance for the fiscal year ending March 31, 2010 is expected to fall significantly short of the business forecasts announced on May 8, 2009. MGC has therefore downwardly revised its annual dividend payment forecasts from the initial forecasts of ¥12 (¥6 interim dividend, ¥6 year-end dividend) to ¥8 (¥4 interim dividend, ¥4 year-end dividend).