



Mitsubishi Gas Chemical Company, Inc.

June 26, 2007

Policy with Regard to Lowering of Share Trading Unit

Mitsubishi Gas Chemical Company, Inc. ("MGC") is aware that lowering a company's minimum share trading unit can be an effective means of stimulating the share market by increasing liquidity and facilitating participation by individual investors.

MGC believes that the Company's shares currently have ample liquidity. However, based on the understanding that lowering the share trading unit can be an effective means of broadening the shareholder base, MGC will carefully consider the issue, taking into account such factors as the Company's share price and shareholder composition.

For further information please contact:

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