

Interim Unconsolidated Financial Statements for the Fiscal Year Ended March 31, 2006

November 15, 2005

Mitsubishi Gas Chemical Co., Inc.

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Stock exchange listings: Tokyo, Osaka, Nagoya
 Code number: 4182
 URL: <http://www.mgc.co.jp/>
 Interim Board of Directors meeting: November 15, 2005
 Interim dividend system: Yes
 Interim dividend payment: December 7, 2005
 Unit stock system: Yes (1,000 stocks)

1. Interim Results for Fiscal 2005 (April 1, 2005 to September 30, 2005)

(1) Sales and Income

Note: All amounts are rounded down to the nearest million yen.

	Net sales (¥ million)	Year-on-year change (%)	Operating income (¥ million)	Year-on-year change (%)	Ordinary income (¥ million)	Year-on-year change (%)
Ended Sep. 2005	151,844	11.0	9,043	32.4	10,968	46.5
Ended Sep. 2004	136,775	18.4	6,832	-	7,487	-
Ended Mar. 2005	281,679		18,393		20,125	

	Net income (¥ million)	Year-on-year change (%)	Earnings per share (¥)
Ended Sep. 2005	7,923	69.6	17.14
Ended Sep. 2004	4,671	-	10.10
Ended Mar. 2005	10,448		22.59

Notes:

- Average number of shares outstanding:

Six months ended September 2005:	462,387,502 shares
Six months ended September 2004:	462,538,369 shares
Year ended March 2005:	462,495,163 shares
- Changes in accounting methods: Yes
- Year-on-year changes for net sales, operating income, ordinary income, and net income are based on the previous interim period.

(2) Dividends

	Interim cash dividends per share (¥)	Annual cash dividends per share (¥)
Ended Sep. 2005	4.00	-
Ended Sep. 2004	2.50	-
Ended Mar. 2005	-	6.00

(3) Financial Position

	Total assets (¥ million)	Shareholders' equity (¥ million)	Shareholders' equity ratio (%)	Shareholders' equity per share (¥)
Ended Sep. 2005	345,133	150,531	43.6	325.57
Ended Sep. 2004	322,523	133,361	41.3	288.34
Ended Mar. 2005	330,197	140,006	42.4	302.78

Notes:

- Number of shares outstanding at end of period:

Six months ended September 2005:	462,360,937 shares
Six months ended September 2004:	462,509,511 shares
Year ended March 2005:	462,403,064 shares
- Number of own shares at end of period:

Six months ended September 2005:	21,117,461 shares
Six months ended September 2004:	20,968,887 shares
Year ended March 2005:	21,075,334 shares

2. Projected Results for Fiscal 2005 (April 1, 2005 to March 31, 2006)

	Net sales (¥ million)	Ordinary income (¥ million)	Net income (¥ million)	Annual cash dividends per share (¥)	
				Year-end	
Fiscal 2005	312,000	22,500	14,000	4.00	8.00

Reference:

- Estimated earnings per share for fiscal 2005: ¥30.28
- Operating income for fiscal 2005: ¥19,000 million

* The projected results are estimated by the company based on information currently available and, therefore, may be different from the actual results.