



mitsubishi gas chemical company, inc.

August 16th, 2005

Regarding the situation related to the handling of asbestos in our company

Mitsubishi Gas Chemical Company, Inc. (Head Quarters: Chiyoda-ku, Tokyo; President: Hideki Odaka) will inform you of the asbestos situation of our company as follows.

1. Situation on asbestos usage

In our company, asbestos were used as raw materials for phenol resin molding materials, etc. intended for the manufacturing of electric insulating parts in the Tokyo factory from 1954 to 1975.

We have never engaged in the production of products using asbestos as raw materials since the production discontinuation of the said molding materials in 1975.

2. Situation regarding the occurrence of health hazards

Among the employees who had been handling asbestos at the production site of the above molding materials, two persons were certified as patients with pneumoconiosis in the health qualification of 3A and one of them died of cardiac arrest caused by pneumonia in 1991 after retirement and the worker's compensation claim was accepted.

Subsequently, there were no reports of cases where there was death among the employees (including those retired) caused by malignant mesothelioma and lung cancer resulting from asbestos.

3. Regarding future actions

Our company will not produce any products containing asbestos. Regarding the usage and demolition work of apparatuses and buildings that contain asbestos, we will take the appropriate measures based on the applicable laws and company guidelines.

Also, for the employees (including those retired) who have handled asbestos in the past and for their family members who there are concerned about the impact of asbestos, we will conduct continuous health examinations to comprehend the situation regarding health hazard caused by asbestos and will provide an appropriate response.

<For further information regarding this matter, please contact Nishimura at 03-3283-5041,
Corporate Communications Division>