



MITSUBISHI GAS CHEMICAL COMPANY, INC.

January 18, 2002

### **Open-Market Purchase of Treasury Stock**

Mitsubishi Gas Chemical Company, Inc. announces the repurchase of treasury stock on the open market based on Article 3, Section 4 of the revised Commercial Code.

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|----------------------------------|---|
| 1. Purchase Period:              | From January 7 to January 17, 2002        |
| 2. Total Shares to be purchased: | 3,500,000                                 |
| 3. Total Cost of Stock:          | ¥676,178,000                              |
| 4. Method of Purchase:           | Purchase through the Tokyo Stock Exchange |

Reference 1: The Board of Directors authorized the following on December 25, 2001:

- |                                |                          |
|--------------------------------|--------------------------|
| Type of Stock for Acquisition: | MGC common stock         |
| Total Shares:                  | 10,000,000 (Maximum)     |
| Total Cost of Stock:           | ¥2,800,000,000 (Maximum) |

Reference 2: Total treasury stock repurchased by January 17, 2002

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|---------------------------|----------------|
| Repurchased Shares:       | 5,500,000      |
| Total Cost of Repurchase: | ¥1,052,178,000 |

Reference 3:

The revised articles of incorporation authorize a total of 49,800,000 shares for repurchase and retirement.

A total of 20,644,000 shares have been acquired since the articles of incorporation were revised (June 26, 1998).

#### **[Inquiries]**

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