



Mitsubishi Gas Chemical Company, Inc.

April 27, 2010

Revision of Business Forecasts

Mitsubishi Gas Chemical Company, Inc. ("MGC") announced today that it had decided to revise the full year business forecasts announced on October 30, 2009. The revised forecasts are outlined below.

1. Revision of consolidated forecasts

Full year ended March 31, 2010 (April 1, 2009 to March 31, 2010)

(Unit: ¥ million, %)

	Net sales	Operating income	Ordinary income	Net income
Previously announced forecasts (A) (announced October 30, 2009)	390,000	1,000	2,000	1,000
Revised forecasts (B)	384,000	4,000	7,000	5,500
Change (B – A)	(6,000)	3,000	5,000	4,500
Change (%)	(1.5)	300.0	250.0	450.0
Results for previous fiscal year (ended March 31, 2009)	447,647	(3,103)	6,975	7,014

2. Revision of non-consolidated forecasts

Full year ended March 31, 2010 (April 1, 2009 to March 31, 2010)

(Unit: ¥ million, %)

	Net sales	Operating income	Ordinary income	Net income
Previously announced forecasts (A) (announced October 30, 2009)	275,000	(8,000)	(2,500)	1,000
Revised forecasts (B)	278,000	(7,500)	0	4,500
Change (B – A)	3,000	500	2,500	3,500
Change (%)	1.1	—	—	350.0
Results for previous fiscal year (ended March 31, 2009)	310,017	(3,112)	12,695	12,686

3. Reasons for the revisions

Full-year results for the fiscal year ended March 31, 2010 are expected to exceed the business forecast announced on October 30, 2009, mainly due to higher-than-anticipated sales volumes of products such as polycarbonate sheets and films for use in flat panel displays and printed circuit board materials, as well as stronger-than-expected performance at overseas methanol-producing companies accounted for by the equity method.

Forecasts in this document are based on information available at the current time. Actual results may differ significantly due to a variety of factors.

For further information please contact:

Corporate Communications Division
Mitsubishi Gas Chemical Company, Inc.

Telephone: +81-3-3283-5041

Facsimile: +81-3-3287-0833