



Mitsubishi Gas Chemical Company, Inc.

December 1, 2008

MGC announces results of share buyback and completion of share buyback period

Mitsubishi Gas Chemical Company, Inc. ("MGC") today announced the outcome of its program to repurchase treasury shares in the market pursuant to Article 459, Section 1 of the Companies Act of Japan.

This brings to a close the treasury share purchase period as resolved at a meeting of MGC board of directors held on November 7, 2008.

Details

1. Repurchase period	November 10, 2008 to November 28, 2008
2. Class of shares repurchased	10,000,000 shares
3. Number of shares repurchased	3,571,019,000
4. Purchase method	Market purchase method (Tokyo Stock Exchange)

For reference: Share buyback resolution of November 7, 2008

1. Class of shares to be acquired:	Ordinary shares of Mitsubishi Gas Chemical Company, Inc.
2. Number of shares to be acquired:	Maximum of 10 million shares
3. Acquisition amount:	Maximum of 5.0 billion yen
4. Acquisition period:	November 10, 2008 to December 15, 2008

**** Ends ****

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