

March 19, 2004

Company Name: Mitsubishi Gas Chemical Company Inc.  
Representative: Hideki Odaka, President and Representative Director  
Code No.: 4182 (First Section of Tokyo Stock Exchange, Osaka Securities Exchange and Nagoya Stock Exchange)  
Contact: Yasuhiro Sato, General Manager,  
Corporate Communications Division  
Telephone: +81 (3) 3283-5041

## **Revision of Projected Dividends for the Fiscal Year Ending March 31, 2004**

Mitsubishi Gas Chemical Company Inc. revises its projection of year-end dividends for the fiscal year ending March 31, 2004 as follows.

### 1. Reasons for the Revision

While taking stable, continuous earnings payouts to its shareholders and the enhancement of retained earnings into account, the Company makes allocation of earnings in line with results a basic policy.

The annual dividend has been lowered to ¥3 per share since the fiscal year ended March 31, 2002, and no interim dividend was paid in the current fiscal year. However, after full consideration of improving business conditions and other factors, the Company has revised its projected year-end dividend to ¥4 per share for the fiscal year ending March 31, 2004.

### 2. Details of Revision

	Year-end dividend	Full-year dividend
Projections announced on November 18, 2003	3.00	3.00
Revised projections	4.00	4.00
(For reference) Actual dividends paid in the fiscal year ended March 31, 2003	3.00	3.00

(¥/share)

#

#

#