

**● Revisions to Earnings Estimates**

November 21, 2000

**Notification Regarding the Revision of Earnings Estimates**

As a result of various factors, the projected figures announced on September 5, 2000 will be revised as follows:

1. Revised projections for consolidated interim results for the year ended March 31, 2001 (April 1, 2000 to September 30, 2000)

(Unit: Million yen)

	Net sales	Ordinary income	Net income
Expected results announced on September 5, 2000 (A)	155,000	3,000	1,200
Revised projections (B)	156,000	4,700	2,060
Increase/decrease (B-A)	1,000	1,700	860
Rate of change (%)	0.6	56.7	71.7
Interim results for the year ended March 31, 2000	-	-	-

**2. Reasons**

Along with the revisions to estimates for non-consolidated interim results on October 25, 2000, consolidated interim results show improved estimates for operating income and ordinary income due to improved results at subsidiaries that produce advanced materials for printed circuit boards (Operating income: October 25, 2000 estimate ¥3,700 million, revised estimate: ¥5,400 million)

However, consolidated and non-consolidated results for the full year are currently being compiled.

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