

**● Revisions to Earnings Estimates**

October 25, 2000

Notification Regarding the Revision of Earnings Estimates

As a result of various factors, the projected figures announced on September 5, 2000 will be revised as follows:

1. Revised projections for non-consolidated interim results for the year ended March 31, 2001 (April 1, 2000 to September 30, 2000)

(Unit: Million yen)

	Net sales	Ordinary income	Net income
Expected results announced on September 5, 2000 (A)	113,000	(500)	300
Revised projections (B)	112,000	440	600
Increase/decrease (B-A)	(1,000)	940	300
Rate of change (%)	(0.9)	188.0	100.0
Interim results for the year ended March 31, 2000	101,729	1,060	800

2. Reasons

Despite stronger than expected results for material for printed circuits and engineering plastics, sales for the interim period declined slightly from previous estimates. This reflected a drop in the volume of sales of chemical products based on xylene. Ordinary income improved due to an increase in sales of specialty chemicals. (Operating income: September 5, 2000 estimate ¥0, revised estimate: ¥970 million)

However, consolidated and non-consolidated results for the full year are currently being compiled.[Inquiries]

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